

SPECIAL CALLED MEETING

MACON FIRE AND POLICE EMPLOYEES RETIREMENT SYSTEM

BOARD MEETING REPORT

DATE: January 22, 2015

TIME: 4:00 p.m.

PLACE: Board of Commissioners Conference Room

BOARD MEMBERS PRESENT

Daniel Angelo, Chair
Wayne Avery, Vice Chair
Larry Schlesinger
Gary Bechtel
Mark Stevens

OTHERS PRESENT

Megan McMahon, Deputy Finance Director
Judd Drake, County Attorney
Reginald McClendon Assistant County Attorney
Dale Walker, County Manager

Prepared by
Joyce R. Humphrey
Recording Secretary

Macon Fire & Police Pension Board

January 22, 2015

Page Two

Chairperson Daniel Angelo called the meeting to order.

Chairperson Daniel Angelo advised that this special meeting was called to discuss Independent Portfolio Consultant's performance and the possibility of a new RFP.

County Attorney Judd Drake recommended that the agenda be amended to hold the meeting in executive session.

Larry Schlesinger moved, seconded by Gary Bechtel to amend the agenda to go into executive session. Motion carried by a vote of 5-0. Angelo, Avery, Schlesinger, Bechtel and Stevens voted yes. **APPROVED.**

Gary Bechtel moved, seconded by Larry Schlesinger, to go in executive session to discuss Independent Portfolio Consultants performance that is covered by O.C.G.A. §50-14-3 to discuss matters pertaining to investment securities trading or investment portfolio positions and composition. Motion carried by a vote of 5-0. Angelo, Avery, Schlesinger, Bechtel and Stevens voted yes. **APPROVED.**

Meeting closed.

Discussion followed on the performance of Independent Portfolio Consultants and the involvement of the County Manager, Dale Walker, in RFP process that they were selected by.

Wayne Avery moved, seconded by Larry Schlesinger, to reopen the meeting. Motion carried by a vote of 5-0. Angelo, Avery, Schlesinger, Bechtel and Stevens voted yes. **APPROVED.**

Meeting was reopened.

Vice Chair Wayne Avery made a motion to send out RFP's to the companies that responded to the last RFP and let the Board do its due diligence. (Motion did not receive a second and Vice Chair Avery withdrew the motion)

Chair Daniel Angelo requested that the Board absorb information received and that a decision be made at the next regular meeting on February 12, 2015.

ADJOURNMENT – 5:25 P.M.