



Macon Pension Plan (Division A) Board Meeting

August 1, 2023 | 11:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A Approval of Minutes of July 10, 2023
4. Invoices for Approval
 - A Principal Custody Solutions Invoice # 13730742 - \$7,863.35
5. Human Resources Retirements & Update
 - A Theresa Simmons - Normal Retirement - 25.1667 years
6. Risk Management - Insurance Renewal
7. Update by Morgan Stanley Graystone Consultants
8. Adjournment

**MINUTES
MACON PENSION AND RETIREMENT SYSTEM (DIVISION A)**

SPECIAL CALLED - BOARD MEETING

**MONDAY, JULY 10, 2023
11:00 A.M.**

MEMBERS PERSENT

Chairman Harold Wilson
Commissioner Raymond Wilder
Kevin Poss
Dee Hamm
Charlotte Woody
Pearlie Tolliver

MEMBERS NOT PRESENT

Commissioner Valerie Wynn

OTHERS PRESENT

Michael McNeill, Senior Assistant County Attorney
Derrick Jordan, Director Human Resources
Andrew Harbour, Morgan Stanley
Liz Fabian, Center for Collaborative Journalism
Jake McCarthy, County Attorney Intern
Melissa Touchton, Assistant Clerk of Commission
Andrew Bruner, Morgan Stanley Intern

1. CALL TO ORDER

Chairman Harold Wilson called the meeting to order at 11:01 a.m.

2. APPROVAL OF AGENDA

On a motion by Pearlie Tolliver, seconded by Commissioner Raymond Wilder and carried unanimously, the agenda was approved.

3. APPROVAL OF MINUTES OF THE JUNE 6, 2023 MEETING

On a motion by Commissioner Wilder, seconded by Kevin Poss and carried unanimously, the meeting minutes were approved.

4. INVOICES FOR APPROVAL

No invoices.

5. HUMAN RESOURCES RETIREMENTS & UPDATE

Derrick Jordan presented the following retirements:

- A. Cynthia Harris – Normal Retirement from the Centreplex (8.5 years of service)
- B. William Lowe – Early Retirement from the DA Office (13.25 years of service)
- C. Seith Dibble – Early Retirement from P&Z (15.8333 years of service)

On a motion by Ms. Tolliver, seconded by Commissioner Wilder and carried unanimously, the retirements were approved.

The new payee report was signed by the Board and given to Mr. Jordan.

6. UPDATE BY MORGAN STANLEY GRAYSTONE CONSULTANTS

Andrew Harbour presented the July 2023 Investment Review Report. A copy is on file in the Clerk's Office.

7. NEXT MEETING

The next meeting will be August 1, 2023

8. ADJOURNMENT

There being no further business, on a motion by Ms. Tolliver, seconded by Charlotte Woody, and carried unanimously, the meeting was adjourned at 11:43 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Macon-Bibb County Commission

Macon Bibb County Ret Sys - Funds
Christy W. Iulucci - Finance Director
700 Poplar Street Room 307
Macon GA 31201

Return To:
Principal Custody Solutions
Revenue Processing
P.O. Box 10317
Des Moines, IA 50306-0317

\$7,863.35

PAYMENT DUE UPON RECEIPT

Account Name: Macon Bibb County Ret Sys - Funds
Contact: Donna Balaguer 515-878-0367

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Summary of Current Period Fees	Charged	Billed	Total
Administration		\$4,948.35	\$4,948.35
Transaction		\$2,915.00	\$2,915.00
Total Current Period Fees		\$7,863.35	\$7,863.35

Wire/ACH Instructions:
Wells Fargo Bank, N.A
ABA/Routing: 121000248
Acct No: 4543773808
Acct Name: Principal Bank PCS Fee DDA
FFC/Customer ID: PCS Invoice #

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PLEASE RETURN THIS PAGE WITH PAYMENT

Account Name: Macon Bibb County Ret Sys - Funds
 Contact: Donna Balaguer 515-878-0367

Services	Value / Quantity			Rate	Frequency	Amount
Administration						
Accounting & Reporting	4.00	@	1,000.00	x	1/4	1,000.00
Market Value	242,975,627.49	@	0.000065	x	1/4	3,948.35
Total Administration						\$4,948.35
Transaction						
Domestic Depository Settlements	179.00	@	7.50			1,342.50
Non Proprietary Fund Buy Sell Delivery Receipt	2.00	@	10.00			20.00
Mortgage Backed Payment Pay Downs	375.00	@	3.75			1,406.25
Principal Payment Nonpooled	39.00	@	3.75			146.25
Total Transaction						\$2,915.00
Total						\$7,863.35

Summary

Total Charged to Account	\$0.00
Total Billed	\$7,863.35
Payment Due	\$7,863.35

Account Name: Macon Bibb County Ret Sys - Funds
Contact: Donna Balaguer 515-878-0367

Account Number	Account Name	Charged	Billed	Total
25949300	Macon Bibb County Ret Sys - Funds		\$2,545.55	\$2,545.55
25949301	Macon Bibb County Ryan Labs		\$3,535.06	\$3,535.06
25949303	Macon Bibb County Eagle Cap		\$1,194.68	\$1,194.68
25949304	Macon Bibb County Clarkston Partners		\$588.06	\$588.06
Total			\$7,863.35	\$7,863.35