



Macon Pension Plan (Division A) Board Meeting

September 5, 2023 | 11:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A Approval of Minutes of August 1, 2023
4. Invoices for Approval
 - A McGriff - Invoice # 5095813 - \$16,929.00
5. Human Resources Retirements & Update
 - A Paula Fuller (early retirement) - 12.1667 years of service
 - B Kevin Poss (early retirement) - 24.5 years of service
 - C Deidre Alava (early retirement) - 11.4167 years of service
 - D Martha Welsh (normal retirement) - 18.75 years of service
6. CBIZ Presentation - Experience Study
7. Update by Morgan Stanley Graystone Consultants
8. Adjournment

MINUTES
MACON PENSION AND RETIREMENT SYSTEM (DIVISION A)
BOARD MEETING

TUESDAY, AUGUST 1, 2023
11:00 A.M.

MEMBERS PERSENT

Chairman Harold Wilson
Commissioner Raymond Wilder
Kevin Poss
Dee Hamm
Charlotte Woody
Commissioner Valerie Wynn

MEMBERS NOT PRESENT

Pearlie Tolliver

OTHERS PRESENT

Sara Davis, Assistant County Attorney
Derrick Jordan, Director Human Resources
Andrew Harbour, Morgan Stanley
Liz Fabian, Center for Collaborative Journalism
Melissa Touchton, Assistant Clerk of Commission
Karen Pennycuff, Risk Management
Susan Headley, Risk Management
Christie Brown, Finance
Ricky Hill, Retiree

1. CALL TO ORDER

Chairman Harold Wilson called the meeting to order at 11:07 a.m.

2. APPROVAL OF AGENDA

On a motion by Commissioner Raymond Wilder, seconded by Commissioner Valerie Wynn and carried unanimously, the agenda was approved.

3. APPROVAL OF MINUTES OF THE JUNE 6, 2023 MEETING

On a motion by Commissioner Wilder, seconded by Charlotte Woody and carried unanimously, the meeting minutes were approved.

4. INVOICES FOR APPROVAL

Principal Custody Solutions Invoice # 13730742 - \$ 7,863.35

This invoice was not approved by the Division A Pension Board, the invoice is for the Fire and Police Pension Board.

5. HUMAN RESOURCES RETIREMENTS & UPDATE

Derrick Jordan presented the following retirement:

Theresa Simmons – Normal Retirement – 25.1667 years

On a motion by Commissioner Wilder, seconded by Commissioner Wynn and carried unanimously, the retirement was approved.

The new payee report was signed by the Board and given to Mr. Jordan.

6. RISK MANAGEMENT – INSURANCE RENEWAL

Karen Pennycuff informed the Board that the current insurance coverage expires on 8/17/23 and requested approval to bind the coverage with Chubb with the option that if a quote better than Chubb is received prior to renewal that the Risk Manager has the authority to bind the coverage with the better quote.

On motion by Commissioner Wynn, seconded by Kevin Poss and passed unanimously, the board approved to bind coverage with Chubb with the option that if a quote better than Chubb is received prior to renewal that the Risk Manager has the authority to bind the coverage with the better quote.

7. UPDATE BY MORGAN STANLEY GRAYSTONE CONSULTANTS

Andrew Harbour presented the August 2023 Investment Review Report. A copy is on file in the Clerk's Office.

8. NEXT MEETING

The next meeting will be on September 5, 2023

9. ADJOURNMENT

The meeting was adjourned at 12:05 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Macon-Bibb County Commission



McGriff

Remit to:
P.O. Box 890635
Charlotte, NC 28289-0635

00000509581300-14MACONBIBCO1014000006965055000016929004

-----INVOICE-----

Macon Bibb County Government
C/O Joveta Turner
PO Box 247
Macon, GA 31202-0247

Invoice Date 08/18/23
Invoice No. 5095813
Bill-To Code 14MACONBIBCO
Client Code 14MACONBIBCO
Inv Order No. 14*6965055

Named Insured: Division A of the Macon Pension & Retirement System
Amount Remitted: \$

Please return this portion with your payment.

Make checks payable to: McGriff Insurance Services LLC

Effective Date	Policy Period	Coverage Description	Transaction Amount
08/18/23	08/18/23 to 08/18/24	Federal Insurance Company Policy No. SFD31212258 Renewal - Fiduciary Liability CL Division A Pension Renewal 8/18/23 Invoice Number: 5095813	16,929.00 Amount Due: 16,929.00

Due upon Receipt or Effective Date, whichever is later | *NEW* Pay with Credit Card/ACH: <https://mcgriff.epaypolicy.com>