



Macon Fire And Police Employees' Retirement System Board Meeting

December 5, 2023 | 9:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A Approval of Minutes of November 7, 2023 Meeting
4. Approval of Invoices - no invoices
5. Human Resources Retirements & Update - no retirements
6. Discussion on Experience Study
7. AndCo Consulting Presentation
8. Discussion of Proposed Changes to the current Fire and Police By-Laws and Board positions
9. Executive Session
 - A Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1); Entering into an option to purchase, dispose of, or lease property as provided in O.C.G.A. § 50-14-3(b)(1)(E); and Discussion or deliberation on the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a county officer or employee as provided in O.C.G.A. § 50-14-3(b)(2);
10. Adjournment

**FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
NOVEMBER 7, 2023 – 9:00 A.M.
MEETING MINUTES**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Raymond Wilder, Commissioner
Paul Bronson, Commissioner
Charlie Bishop, Retired MPD

BOARD MEMBERS ABSENT

Mark Stevens, Citizen at Large

OTHERS PRESENT

Michael McNeill, Senior Assistant County Attorney
Derrick Jordan, Human Resources
Gwelda Swilley, AndCo Consulting
William Karbon, CBIZ
Dr. Keith Moffett, County Manager
Melissa Touchton, Asst Clerk of Commission
Arthur Parker

The meeting was officially called to order by Chairman Danny Angelo at 9:00 a.m.

Approval of Meeting Agenda

On motion by Commissioner Raymond Wilder, seconded by Chairman Angelo and passed unanimously, the agenda was approved.

Approval of Meeting Minutes

On motion by Chairman Angelo, seconded by Commissioner Paul Bronson and passed unanimously, the minutes from October 3, 2023, meeting were approved.

Approval of Invoices

Principal Custody Solutions - Invoice # 13735416 - \$7,996.15

On a motion by Charles Bishop, seconded by Commissioner Wilder and passed unanimously, the invoice for Principal Custody Solutions was approved for payment.

Eagle Capital Management LLC - Quarterly Invoice - \$61,246.16

On a motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the invoice for Eagle Capital Management LLC was approved for payment.

AndCo Consulting, LLC - Invoice # 45846 - \$22,500.00

On a motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the invoice for AndCo Consulting was approved for payment.

Clarkston Capital - Quarterly Invoice - \$27,244.00

On a motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the invoice for Clarkston Capital was approved for payment.

Lakeside Pain Center - \$1,500.00

On a motion by Chairman Angelo, seconded by Mr. Bishop and passed unanimously, the invoice for Lakeside Pain Center was approved for payment.

Human Resources Update & Retirements

James Bryant (Fire) – Normal Retirement – 25 years

On a motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the retirement for James Bryant was approved.

Shaun Hart (Fire) – Normal Retirement – 31 years

On a motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the retirement for Shaun Hart was approved.

The new payee report was signed by Board Members and given to Mr. Derrick Jordan.

Experience Study – William Karbon (CBIZ)

William Karbon presented the Experience Study 2023 DRAFT to the Fire and Police board. The board reviewed and discussed the experience study. Mr. Karbon suggested that the board take some more time to review the Study and discuss it with administration and the board members. A copy of the Experience Study 2023 Draft is on file in the Clerk's office.

AndCo Consulting Presentation

Gwelda Swilley presented a brief update and provided the Investment Performance Review (for period ending September 30, 2023) and Preliminary Performance Update (dated October 31, 2023) for the board members. Board members took time to review and discuss the documents. Reports are on file in the Clerk's Office.

Ms. Swilley stated that Jon Breth made a recommendation to move \$2,000,000.00 from Blackrock Multi Asset Income Fund Class K and \$2,000,000.00 from JP Morgan Income Builder Class R6 for a total of \$4,000,000.00 to fund the R&D Account.

On motion by Commissioner Wilder, seconded by Commissioner Bronson and passed unanimously, the board voted to transfer \$4,000,000.00 to the R&D Account.

A copy of the trade authorization form is on file in the Clerk's office.

Discussion on January meeting day and time.

Due to the January 2, 2023 holiday, the board discussed a new meeting date for the month of January.

On a motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the board agreed to move the January 2, 2023 meeting to January 16, 2023 at 9:00 a.m. in the Mayor's Conference Room.

Executive Session

At 10:31 a.m. and on motion by Chairman Angelo and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)" and "discussion of confidential personal medical information as provided in O.C.G.A §50-18-70 et seq."

At 10:41 a.m., Commissioner Bronson made a motion to come out of Executive Session. The motion was seconded by Commissioner Wilder and unanimously passed.

Next Meeting

The next meeting will be on December 5, 2023 at 9:00 a.m.

Adjournment

There being no further business, the meeting was adjourned at 11:00 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission