



Macon Fire And Police Employees' Retirement System Special Called Meeting

January 16, 2024 | 9:00 AM
700 Poplar Street (Mayor's Conference Room)
Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A Approval of Minutes of December 5, 2023
4. Approval of Invoices
 - A ACCG - Invoice # 129370 - \$9,500.00
 - B AndCo Consulting, LLC - Invoice # 46652 - \$22,500.00
 - C Clarkston Capital - Account # 9053 - \$29,612.00
 - D SLC Management - Invoice # 9778930D - \$29,958.67
5. Human Resources Retirements & Update
 - A Linda Tidwell - Beneficiary of Malcom Tidwell
 - B Edward Eavenson - Fire/Supression - 31 years
6. Discussion of Actuarial Valuation
7. AndCo Consulting Presentation
8. Executive Session
 - A Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1); Entering into an option to purchase, dispose of,

or lease property as provided in O.C.G.A. § 50-14-3(b)(1)(E); and
Discussion or deliberation on the appointment, employment,
compensation, hiring, disciplinary action or dismissal, or periodic
evaluation or rating of a county officer or employee as provided in
O.C.G.A. §50-14-3(b)(2);

9. Adjournment

**FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
DECEMBER 5, 2023 – 9:00 A.M.
MEETING MINUTES**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Raymond Wilder, Commissioner
Charlie Bishop, Retired MPD

BOARD MEMBERS ABSENT

Mark Stevens, Citizen at Large
Paul Bronson, Commissioner

OTHERS PRESENT

Michael McNeill, Senior Assistant County Attorney
Derrick Jordan, Human Resources
Dr. Keith Moffett, County Manager
Melissa Touchton, Asst Clerk of Commission
Liz Fabian, Center for Collaborative Journalism
Christie Brown, Finance
Sara Davis, County Attorney's Office

The meeting was officially called to order by Chairman Danny Angelo at 9:05 a.m.

Approval of Meeting Agenda

On motion by Chairman Angelo, seconded by Commissioner Wilder, the agenda was amended to include a discussion regarding the Citizen at Large board position.

On motion by Charlie Bishop, seconded by Commissioner Wilder and passed unanimously, the amended agenda was approved.

Approval of Meeting Minutes

On motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the minutes from November 7, 2023, meeting were approved.

Approval of Invoices

No invoices.

Human Resources Update & Retirements

No invoices.

Experience Study – William Karbon (CBIZ)

William Karbon was not in attendance at the meeting. Mr. Karbon will schedule a meeting with the Mayor and County Administration to discuss the experience study and follow-up with the board at the January meeting.

AndCo Consulting Presentation

Jon Breth was not in attendance at the meeting. Chairman Angelo briefly discussed the Preliminary Performance Update report.

A copy of the Preliminary Performance Update as of November 29, 2023 and the Investment Performance Review (ending October 31, 2023) report is on file in the Clerk's office.

Discussion of Proposed Changes to the current Fire and Police By-Laws and Board positions.

Mr. Michael McNeill discussed the proposed changes to the By-Laws, board positions and the current position of Citizen at Large. The Board decided to take some time to look over the changes and will further discuss at the next meeting.

Executive Session

At 9:44 a.m. and on motion by Chairman Angelo and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 10:25 a.m., Chairman Angelo made a motion to come out of Executive Session. The motion was seconded by Commissioner Wilder and unanimously passed.

Adjournment

There being no further business, the meeting was adjourned at 10:33 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission



INVOICE

TO

Macon-Bibb County
Attn: Christie Brown
700 Poplar Street
Macon, GA 31201

INVOICE #129370

DATE November 20, 2023

Description	Amount
804 Fire and Police – CBIZ progress billing for preparation of experience study – Actuarial - November 2023	\$9,500.00
Total	\$9,500.00

Make all checks payable to: **ACCG Retirement Services**

Mailing address: 191 Peachtree St NE
Suite 700
Attn: Accounting Dept.
Atlanta, GA 30303

Payment is due Net 30 days from the date of the invoice.

If you have any questions concerning this invoice, please contact Kale Hodges. KHodges@accg.org

191 Peachtree Street NE
Suite 700
Atlanta, Georgia 30303
p 770.952.5225
t 800.736.7166
f 770.563.9356

accgretirement.org

Retirement Services.

AndCo Consulting, LLC

531 W Morse Blvd Ste 200
Winter Park, FL 32789
844-442-6326
ar@andcoconsulting.com



INVOICE

BILL TO
Christie Brown
Macon Fire & Police Employees Retirement

INVOICE 46652
DATE 12/29/2023

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (October, 2023)	7,500.00
Consulting Services and Performance Evaluation, Billed Quarterly (November, 2023)	7,500.00
Consulting Services and Performance Evaluation, Billed Quarterly (December, 2023)	7,500.00

It is our honor and privilege to provide excellence service. If this is not your experience, please contact us immediately.

BALANCE DUE **\$22,500.00**



December 31, 2023

Christie Brown
Macon-Bibb County Fire & Police Dept.
Government Center
700 Poplar Street
Macon, GA 31201

Cust: Principal
Acct: XXXX9304
Clarkston Capital Account # 9053

MANAGEMENT FEE: Macon-Bibb County Fire & Police Department Employees'
Retirement System

12/31/2023 Portfolio Value: \$ 14,805,810

Quarterly Fee Based On:

\$ 14,805,810 @ 0.80% per annum \$ 29,612

Quarterly Fee:

\$ 29,612

For the Period 10/1/2023 through 12/31/2023

cc: Carol Payton

PAYMENT OPTION:

ACH or Wire Instructions
Clarkston Capital Partners LLC
Waterford Bank n.a.
ABA 041215854
Account #203006911



CUSTOMER INVOICE

DATE	INVOICE #
12/04/2023	9778930 D

Please send payment to the below address or
via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY,10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Christie Brown

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	01/04/2024	Chris Adair	Melissa Spadafora	SLCM

DESCRIPTION OF SERVICES	BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System USTR Core Fixed Income SLC Management (U.S.) LLC 3rd Qtr. 2023 Billed Quarterly, In Arrears	59,917,339.00	20.00	29,958.67

Please remit to above address If you have any question, please email: slc.ny.billing@slcmanagement.com	Subtotal	\$29,958.67
	Sales Tax (0.0%)	\$0.00
	Payments/Credits	\$0.00
	Balance	\$29,958.67

Please compare our Portfolio Statement with the account statement provided by your custodian. Occasionally, the account value shown on your custodian statement may not exactly match the account evaluation shown on this billing statement. The reason for this possible discrepancy may involve the timing of trades, as our Portfolio Statement goes by trade date and not settlement date. Please call if you have any questions.