

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
January 16, 2024 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Raymond Wilder
Charlotte Woody
Pearlie Tolliver
Dee Hamm

BOARD MEMBERS ABSENT

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Joveta Turner, Human Resources
Garrett Hartman, CBIZ
Andy Harbour, Morgan Stanley
Melissa Touchton, Asst. County Clerk

AGENDA

1. Call to Order

Commissioner Wynn called the meeting to order at 11:02 a.m.

2. Approval of Agenda

On motion of Commissioner Wilder, seconded by Board Member Woody and carried unanimously, the agenda was approved.

3. Approval of Minutes

A Approval of Minutes of December 5, 2023

On motion of Board Member Tolliver, seconded by Commissioner Wilder and carried unanimously, the Minutes of December 5, 2023 were approved.

4. Invoices for Approval

A ACCG - Invoice # 129369 - \$9,500.00

On motion of Board Member Woody, seconded by Board Member Tolliver and Passed by a vote of 4 to 1 with Commissioner Wynn, Board Member Woody, Board Member Tolliver, Board Member Hamm casting the affirmative votes and Commissioner Wilder casting the dissenting vote, the board voted to not pay the ACCG - Invoice # 129369 - \$9,500.00 at this time.

5. Human Resources Retirements & Update

No Retirements.

6. Discussion of Actuarial Valuation

Charlotte Woody stated that she had not received the requested detailed experience study. The Board decided that they do not want to authorize CBIZ to proceed with the 6/30/23 valuation at this time, but would prefer to proceed after they review the underlying data from the experience studies and also receive administration's comments on the proposed assumption and methodology changes.

7. Update by Morgan Stanley Graystone Consultants

Andy Harbour presented the January 2024 Investment Review Report. A copy is on file in the Clerk's Office.

8. Executive Session

- A Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1); Entering into an option to purchase, dispose of, or lease property as provided in O.C.G.A. § 50-14-3(b)(1)(E); and Discussion or deliberation on the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a county officer or employee as provided in O.C.G.A. § 50-14-3(b)(2);

At 11:47 a.m. and on motion by Board Member Tolliver and seconded by Board Member Woody the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1)"

At 12:29 p.m., Board Member Tolliver made a motion to come out of Executive Session. The motion was seconded by Board Member Woody and unanimously passed.

9. Adjournment

There being no further business, the meeting was adjourned at 12:29 p.m.

Respectfully Submitted,

A handwritten signature in dark ink, appearing to read "Melissa B. Touchton". The signature is fluid and cursive, with the first name "Melissa" being more prominent and the last name "Touchton" following in a similar style. There is a horizontal line drawn beneath the signature.

Melissa B. Touchton
Assistant Clerk of the Commission