

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
February 6, 2024 – 1:30 PM**

BOARD MEMBERS PRESENT

Chairman Karen Collier
Commissioner Valerie Wynn
Commissioner Paul Bronson
Christy Iuliucci
Mike Smallwood
Jesse Griffin

BOARD MEMBERS ABSENT

Chris Patterson

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Sara Davis, County Attorney Office
Derrick Jordan, Human Resources
Jon Breth, AndCo Consulting
Garrett Hartman, CBIZ
Janice Ross, Clerk of Commission
Liz Fabian, Center for Collaborative
Journalism

AGENDA

1. Call to Order

Karen Collier called the meeting to order at 1:35 p.m.

2. Approval of Agenda

The retirement of Barbara Purcell (beneficiary of Lt. Willie Purcell) - survivor benefits - 29.3333 years was added to the agenda.

On motion of Board Member Smallwood, seconded by Board Member Griffin and carried unanimously, the amended agenda was approved.

3. Approval of Minutes

A Minutes of January 16, 2024

On motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the Minutes of January 16, 2024 were approved.

4. Approval of Invoices

A ACCG - Invoice # 129368 - \$9,500.00

On motion of Commissioner Wynn, seconded by Board Member Smallwood and carried unanimously, the ACCG - Invoice # 129368 - \$9,500.00 was tabled until the next meeting.

- B Eagle Capital Management LLC - Account # 9703 - \$35,503.08
- C Bloodworth, Crowley & Leverett - Invoice # 32299 - \$1,056.25
- D Galliard Capital Management, LLC - Invoice # 4501008622 - \$13,561.57

On motion of Commissioner Wynn, seconded by Board Member Smallwood and carried unanimously, the Eagle Capital Management LLC - Account # 9703, \$35,503.08, Bloodworth, Crowley & Leverett - Invoice # 32299 - \$1,056.25 and Galliard Capital Management, LLC - Invoice # 4501008622 - \$13,561.57 were approved.

5. Human Resources Retirements & Update

- A Valencia Jones - Magistrate Court
Retirement was approved at the 1/16/24 meeting. Ms. Jones would like to rescind her request for retirement.

On motion of Board Member Iuliucci, seconded by Commissioner Wynn and carried unanimously, the Valencia Jones - Magistrate Court Retirement was approved at the 1/16/24 meeting. Ms. Jones would like to rescind her request for retirement was approved.

- B Audrey Willis (Sheriff/Corrections) - normal retirement - 14.75 years

On motion of Board Member Iuliucci, seconded by Commissioner Wynn and carried unanimously, the Audrey Willis (Sheriff/Corrections) - normal retirement - 14.75 years was approved.

- C Barbara Purcell - Beneficiary of Willie Purcell - 29.3333 years

On motion of Board Member Smallwood, seconded by Commissioner Wynn and carried unanimously, the Barbara Purcell - Beneficiary of Willie Purcell - 29.3333 years was approved.

The final numbers for retirement will be presented at the March meeting.

6. Discussion of Actuarial Valuation and Experience Study

William Karbon will be at the March meeting.

7. AndCo Consulting Presentation and Update

Jon Breth presented a brief update and provided the Investment Performance Review (for period ending December 31, 2023). Board members took time to review and discuss the documents. A copy of the report is on file in the Clerk's Office.

AndCo Consulting LLC has entered into a membership interest purchase agreement with Mariner, LLC with an anticipated close date of April 2, 2024.

On motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the Consent for Assignment of Investment Advisory Contract was approved by the Board.

8. Executive Session

- A "Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 2:22 p.m. and on motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the board went into Executive Session for "Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)".

At 2:45 p.m., Board Member Iuliucci made a motion to come out of Executive Session. The motion was seconded by Commissioner Wynn and unanimously passed.

9. Election of Officers

On motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the Board elected Karen Collier as Chair.

On motion of Chair Collier, seconded by Board Member Iuliucci and carried unanimously, the Board elected Commissioner Wynn as Vice-Chair.

On motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the Board elected Chris Patterson as Secretary.

10. The next meeting will be March 5, 2024.

11. Adjournment

There being no further business, the meeting was adjourned at 3:00 p.m.

Respectively Submitted,

Janice S. Ross
Clerk of Macon-Bibb County Commission