

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING
March 5, 2024 – 9:00 AM**

BOARD MEMBERS PRESENT

Chairman Danny Angelo
Commissioner Raymond Wilder
Charles Bishop
Mark Stevens

BOARD MEMBERS ABSENT

Commissioner Paul Bronson

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Derrick Jordan, Human Resources
Jon Breth, AndCo Consulting
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Liz Fabian, Ctr for Collaborative Journalism
William Karbon, CBIZ
Garrett Hartman, CBIZ
Kelli Croyle, CBIZ
Sara Davis, County Attorney Office
Lance Trice

AGENDA

1. Call to Order

Chairman Angelo called the meeting to order at 9:03 a.m.

2. Approval of Agenda

On motion of Board Member Bishop, seconded by Board Member Angelo and carried unanimously, the Approval of Agenda was approved.

3. Approval of Minutes

A February 6, 2024 Minutes

On motion of Board Member Bishop, seconded by Commissioner Wilder and carried unanimously, the February 6, 2024 Minutes were approved.

4. Approval of Invoices

A SLC Management - Invoice # 9779069D - \$32,064.03

On motion of Board Member Bishop, seconded by Commissioner Wilder and carried unanimously, the SLC Management - Invoice # 9779069D - \$32,064.03 was approved for payment.

5. Human Resources Retirements & Update

- A Cedric Rollin (Fire/Suppression) - Normal Retirement - 29.25 years
On motion of Board Member Angelo, seconded by Commissioner Wilder and carried unanimously, the Cedric Rollin (Fire/Suppression) - Normal Retirement - 29.25 years was approved.
- B Diane Molton (Fire/Training) - Survivor of Lynn Molton - 33 years
On motion of Board Member Angelo, seconded by Commissioner Wilder and carried unanimously, the Diane Molton (Fire/Training) - Survivor of Lynn Molton - 33 years was approved.
6. Discussion of Actuarial Valuation and Experience Study
Mr. William Karbon presented and discussed the revised experience study with the Board. The Board decided not to accept the revised experience study at this time.
7. AndCo Consulting Presentation
Jon Breth presented a brief update and provided the Investment Performance Review (for period ending January 31, 2024). Board members took time to review and discuss the documents. A copy of the report is on file in the Clerk's Office.

Mr. Breth made a request to transfer \$4,000,000.00 from Vanguard to the R&D Account.

On motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the board voted to transfer \$4,000,000.00 from Vanguard to the R&D Account.
8. Election of Officers and Discussion of Proposed Changes to the current By-Laws
Election of Officers
On motion by Commissioner Wilder, seconded by Board Member Bishop and passed unanimously, Danny Angelo was elected Chairman of the Board.

On motion by Commissioner Wilder, seconded by Board Member Stevens and passed unanimously, Charlie Bishop was elected Vice Chair / Secretary of the Board.

The by-laws were distributed to the Board. The Board will review and discuss at the next meeting.
9. Executive Session

A "Consultation with the county attorney or other legal counsel to discuss

pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 10:25 a.m. and on motion by Chairman Angelo and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 11:03 a.m., Chairman Angelo made a motion to come out of Executive Session. The motion was seconded by Commissioner Wilder and unanimously passed.

10. The next meeting will be on April 2, 2024

11. Adjournment

There being no further business, the meeting was adjourned at 11:09 a.m.

Respectfully Submitted,



Melissa B. Touchton
Assistant Clerk of the Commission