MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
March 5, 2024 – 11:00 AM

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Raymond Wilder
Charlotte Woody
Pearlie Tolliver
Dee Hamm

BOARD MEMBERS ABSENT

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Derrick Jordan, Human Resources Director
Andy Harbour, Morgan Stanley
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
William Karbon, CBIZ
Garrett Hartman, CBIZ
Kelli Croyle, CBIZ

AGENDA

1. Call to Order

   Commissioner Valerie Wynn called the meeting to order at 11:17 a.m.

2. Approval of Agenda

   On motion of Board Member Tolliver, seconded by Board Member Woody and carried unanimously, the agenda was approved.

3. Approval of Minutes

   A February 6, 2024 Minutes

   On motion of Board Member Tolliver, seconded by Board Member Hamm and carried unanimously, the February 6, 2024 Minutes were approved.

4. Invoices for Approval

   A ACCG - Invoice # 129369 - $9,500.00

   On motion of Board Member Woody, seconded by Board Member Hamm and carried unanimously, the ACCG - Invoice # 129369 - $9,5000.00 was tabled until after the presentation by Mr. Bill Karbon.

   Later in the meeting, on motion of Board Member Tolliver, seconded by Commissioner Wilder and Passed by a vote of 3 to 2 with Commissioner Wynn, Commissioner Wilder, Board Member Tolliver casting the affirmative votes and Board Member Hamm, Board Member Woody casting the dissenting vote, the ACCG - Invoice # 129369 - $9,500.00 was approved

for payment.

5. Human Resources Retirements & Update - no retirements

6. Discussion of Actuarial Valuation and Experience Study

Mr. Bill Karbon presented the revised Experience Study. Board members took time to review and discuss the document.

On motion of Board Member Tolliver, seconded by Commissioner Wilder and Passed by a vote of 3 to 2 with Commissioner Wynn, Commissioner Wilder, Board Member Tolliver casting the affirmative votes and Board Member Hamm, Board Member Woody casting the dissenting vote, the Board accepted

7. Update by Morgan Stanley Graystone Consultants

Andy Harbour presented the Investment Review Report for March 2024. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

8. Executive Session

A "Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 12:22 p.m. and on motion by Board Member Tolliver and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 12:48 p.m. Board Member Tolliver made a motion to come out of the Executive Session. The motion was seconded by Board Member Woody and unanimously passed.

9. The next meeting will be on April 2, 2024

10. Adjournment

There being no further business, the meeting was adjourned at 12:53 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission