

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING
April 2, 2024 – 9:00 AM**

BOARD MEMBERS PRESENT

Chairman Danny Angelo
Commissioner Raymond Wilder
Charles Bishop

BOARD MEMBERS ABSENT

Commissioner Paul Bronson
Mark Stevens

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Joveta Turner, Human Resources
Jon Breth, AndCo Consulting
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Liz Fabian, Ctr for Collaborative Journalism
Sara Davis, County Atty Office
Adrianna Beavers, County Atty Office
William Karbon, CBIZ

AGENDA

1. Call to Order

Chairman Angelo called the meeting to order at 9:07 a.m.

2. Approval of Agenda

On motion of Board Member Angelo, seconded by Board Member Bishop and carried unanimously, the agenda was approved.

3. Approval of Minutes

A March 5, 2024 Minutes

On motion of Board Member Angelo, seconded by Commissioner Wilder and carried unanimously, the March 5, 2024 Minutes were approved.

B March 13, 2024 Minutes

On motion of Board Member Angelo, seconded by Board Member Bishop and carried unanimously, the March 13, 2024 Minutes were approved.

4. Approval of Invoices

A AndCo Consulting, LLC - Invoice # 47424 - \$22,500.00

On motion of Board Member Angelo, seconded by Board Member Bishop and carried unanimously, the AndCo Consulting, LLC - Invoice # 47424 - \$22,500.00 was approved for payment.

5. Human Resources Retirements & Update - no retirements

Board Member Bishop requested a list of the deferred vested former Fire and Police employees.

6. 2023 Valuation Presentation - William Karbon

Mr. William Karbon presented the 2023 Actuarial Valuation Report. The Board reviewed and discussed the various reports. A copy of the "GASB #67/68 Financial Report for the year ended June 30, 2023", "Macon-Bibb County Fire and Police Employees' Retirement System July 1, 2023 Actuarial Report" and the summary page for the "July 1, 2023 Actuarial Valuation" is on file in the Clerk's office.

On motion of Commissioner Wilder, seconded by Board Member Angelo and Failed by a vote of 2 to 1 with Board Member Angelo, Commissioner Wilder casting the affirmative votes and Board Member Bishop casting the dissenting vote, the Board failed to approve the revised experience study as presented using the smoothing method.

7. AndCo Consulting Presentation

Jon Breth distributed the Investment Performance Review ending February 29, 2024 and the Preliminary Performance Update (as of March 28, 2024). A copy is on file in the Clerk's Office.

8. Fire and Police By-Laws

Mr. Michael McNeill stated that he had not received any amendments from the Board to the By-Laws. The Board decided to review and discuss the by-laws at the next meeting.

9. Executive Session

- A "Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 10:22 a.m., and on motion by Chairman Angelo and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 11:07 a.m., Chairman Angelo made a motion to come out of the Executive Session. The motion was seconded by Commissioner Wilder

and unanimously passed.

10. The next meeting will be on May 7, 2024

11. Adjournment

There being no further business, the meeting was adjourned at 11:09 a.m.

Respectfully Submitted,



Melissa B. Touchton
Assistant Clerk of the Commission