

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
April 2, 2024 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Raymond Wilder
Charlotte Woody
Pearlie Tolliver
Dee Hamm

BOARD MEMBERS ABSENT

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Joveta Turner, Human Resources
David Searcy, Morgan Stanley
Melissa Touchton, Asst. County Clerk
William Karbon, CBIZ

AGENDA

1. Call to Order

Chair Valerie Wynn called the meeting to order at 11:20 a.m.

2. Approval of Agenda

On motion of Board Member Tolliver, seconded by Board Member Woody and carried unanimously, the agenda was approved.

3. Approval of Minutes

A March 5, 2024 Minutes

On motion of Board Member Tolliver, seconded by Board Member Woody and carried unanimously, the March 5, 2024 Minutes were approved.

4. Invoices for Approval - no invoices

5. Human Resources Retirements & Update

A Joyce Singleton - Normal Retirement - 13.75 years

On motion of Board Member Tolliver, seconded by Board Member Hamm and carried unanimously, the Joyce Singleton - Normal Retirement - 13.75 years was approved.

The payee report was signed and given to Ms. Joveta Turner.

6. 2023 Valuation Presentation - William Karbon

Mr. William Karbon presented the 2023 Actuarial Valuation Report. The Board reviewed and discussed the various reports. A copy of the "GASB #67/68 Financial Report for the year ended June 30, 2023" and the "Division A of the Macon-Bibb County Pension and Retirement System July 1, 2023 Actuarial Report" is on file in the Clerk's office.

On motion of Commissioner Wilder, seconded by Board Member Tolliver and carried unanimously, the 2023 Actuarial Valuation report was approved as presented.

7. Update by Morgan Stanley Graystone Consultants

Mr. David Searcy presented the Investment Review Report for April 2024. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

8. Discussion on Death Benefits

Mr. Michael McNeill discussed the current death benefits and a requested change to the death benefits. Board Member Woody requested everything in writing for the board to review and discuss at the next meeting.

9. Executive Session

There was no need for an Executive Session.

10. The next meeting will be on May 7, 2024

11. Adjournment

There being no further business, the meeting was adjourned at 12:48 p.m.

Respectfully Submitted,



Melissa B. Touchton
Assistant Clerk of the Commission