

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
April 2, 2024 – 1:30 PM**

BOARD MEMBERS PRESENT

Chairman Karen Collier
Commissioner Valerie Wynn
Christy Iulucci (on phone)
Chris Patterson
Mike Smallwood
Jesse Griffin

BOARD MEMBERS ABSENT

Commissioner Paul Bronson

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Jon Breth, AndCo Consulting
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
William Karbon, CBIZ

AGENDA

1. Call to Order

Chair Karen Collier called the meeting to order at 1:35 p.m.

2. Approval of Agenda

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A March 5, 2024 Minutes

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the March 5, 2024 Minutes were approved.

4. Approval of Invoices

A Segall Bryant & Hamill - Invoice # 209117 - \$9,662.27

B Bloodworth, Crowley & Leverett - Invoice # 32588 - \$211.25

C AndCo Consulting, LLC - Invoice # 47425 - \$17,500.00

On motion of Board Member Patterson, seconded by Board Member Smallwood and carried unanimously, the above invoices were approved for payment.

Board Member Iuliucci reported that the settlement check (with regard to the estate of Sherryl Anne Minton) was received and deposited.

5. Human Resources Retirements & Update - no retirements

6. 2023 Valuation Presentation - William Karbon

Mr. William Karbon presented the 2023 Actuarial Valuation Report. The Board reviewed and discussed the various reports. A copy of the "GASB #67/68 Financial Report for the year ended June 30, 2023" and the "Macon-Bibb County Employee Pension Plan July 1, 2023 Actuarial Report" is on file in the Clerk's office.

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the 2023 Actuarial Valuation report was approved as presented.

7. AndCo Consulting Presentation

Jon Breth presented the Investment Performance Review ending February 29, 2024 and the Preliminary Performance Update (as of March 28, 2024). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

8. Executive Session

There was no need for an Executive Session.

9. The next meeting will be on May 7, 2024

10. Adjournment

There being no further business, the meeting was adjourned at 2:19 p.m.

Respectfully Submitted,



Melissa B. Touchton
Assistant Clerk of the Commission