

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING**

May 7, 2024 – 9:00 AM

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Charles Bishop, Vice Chair/Secretary
Commissioner Raymond Wilder
Commissioner Paul Bronson (on
telephone)

BOARD MEMBERS ABSENT

Mark Stevens

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Derrick Jordan, Human Resources
Jon Breth, Mariner FKA AndCo Consulting
Melissa Touchton, Asst. County Clerk
Dee Hamm, Finance
Liz Fabian, Ctr for Collaborative Journalism
Garrett Hartman, CBIZ
Kelli Croyle, CBIZ
Sara Davis, County Atty Office

AGENDA

1. Call to Order

Chairman Danny Angelo called the meeting to order at 9:04 a.m.

2. Approval of Agenda

*On motion of Board Member Bishop, seconded by Chairman Angelo and
carried unanimously, the agenda was approved.*

3. Approval of Minutes

A April 2, 2024 Minutes

*On motion of Chairman Angelo, seconded by Board Member Bishop and
carried unanimously, the April 2, 2024 Minutes were approved.*

B April 16, 2024 Minutes

*On motion of Chairman Angelo, seconded by Board Member Bishop and
carried unanimously, the April 16, 2024 Minutes were approved.*

4. Approval of Invoices

A Principal Custody Solutions - Invoice # 13745873 - \$9,270.96

*On motion of Chairman Angelo, seconded by Board Member Bishop and
carried unanimously, the Principal Custody Solutions - Invoice # 13745873
- \$9,270.96 was approved for payment.*

- B Clarkston Capital - Acct # 9053 - \$30,982.00

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Clarkston Capital - Acct # 9053 - \$30,982.00 was approved for payment.

- C Eagle Capital Management - \$75,584.36

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Eagle Capital Management - \$75,584.36 was approved for payment.

- D ACCG Retirement Services - Invoice # 129734 - \$3,000.00

On motion of Board Member Bishop, seconded by Chairman Angelo and carried unanimously, the ACCG Retirement Services - Invoice # 129734 - \$3,000.00 was approved for payment.

5. Human Resources Retirements & Update

- A Steven Wesson (Fire/Suppression) - Normal Retirement - 25 years

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Steven Wesson (Fire/Suppression) - Normal Retirement - 25 years was approved.

- B Gary Ross (Fire/Suppression) - Normal Retirement - 24.0833 years

The Board discussed the years of service for Gary Ross with CBIZ including his military leave and determined that he should have 25 years of service.

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Gary Ross (Fire/Suppression) - Normal Retirement was approved for 25 years.

- C Mark Swain (Fire/Suppression) - Early retirement - 25 years

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Mark Swain (Fire/Suppression) - Early retirement - 25 years was approved.

6. AndCo Consulting Presentation

Jon Breth presented the Mariner (fka AndCo Consulting) Investment Performance Review ending March 31, 2024 and the Preliminary Performance Update (as of May 2, 2024). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. Executive Session

At 9:48 a.m. and on motion by Chairman Angelo and seconded by Commissioner Bronson, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative

proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1) and "discussion or deliberation on the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a county officer or employee as provided in O.C.G.A. §50-14-13(b)(2) "

At 10:52 a.m., Chairman Angelo made a motion to come out of the Executive Session. The motion was seconded by Board Member Bishop and unanimously passed.

8. Experience Study and Actuarial Report

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the actuarial valuation draft based on the recent experience study, but without adopting the smoothing methodology was accepted by the Board.

9. The next meeting will be on June 4, 2024.

10. Adjournment

There being no further business, the meeting was adjourned at 11:01 a.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Melissa B. Touchton", written over a horizontal line.

Melissa B. Touchton
Assistant Clerk of the Commission