MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM MEETING
June 12, 2024 – 9:00 AM

BOARD MEMBERS PRESENT
Danny Angelo, Chairman
Charles Bishop, Vice Chair/Secretary
Commissioner Raymond Wilder

BOARD MEMBERS ABSENT
Commissioner Paul Bronson
Mark Stevens

OTHERS PRESENT
Michael McNeill, Sr. Assistant Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner (on telephone)
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Liz Fabian, Ctr for Collaborative Journalism
Lucious Moore, County Atty Intern
Christi Iuliucci, Finance Director
Lt. Michael Bittick, Sheriff Dept

AGENDA

1. Call to Order

   Chairman Danny Angelo called the meeting to order at 9:06 a.m.

2. Approval of Agenda

   On motion of Board Member Bishop, seconded by Commissioner Wilder and carried unanimously, the agenda was approved.

3. Approval of Minutes

   A May 7, 2024 Minutes

   On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the May 7, 2024 Minutes was approved.

4. Approval of Invoices

   A SLC Management - Invoice # 9779218D - $32,173.09

   On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the SLC Management - Invoice # 9779218D - $32,173.09 was approved for payment.

5. Human Resources Retirements & Update

A Kelley Cole - Retirement (Deferred Vested/Eligible to Commence) - 16 years

The Board discussed the retirement of Kelley Cole and tabled the vote. *Later in the meeting, on motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Kelley Cole - Retirement (Deferred Vested/Eligible to Commence) - 16 years was approved with the effective date of 1/1/2024 including the 1.5% COLA.*

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending April 30, 2024 and the Preliminary Performance Update (as of May 30, 2024). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

Jon Breth recommends the rebalance of 5 million from Vanguard into the R&D Account. *On motion of Commissioner Wilder, seconded by Board Member Bishop and carried unanimously, the Board voted to approve the rebalance of funds.*

7. Final Valuation Report and GASB Report

The Board discussed the Actuarial Report and the GASP Report. A copy of the reports are on file in the Clerk's office. No action was taken.

8. Discussion of the ACCG Contracts

The Board discussed the ACCG Contract. No action was taken.

9. Discussion on the 3% COLA

The Board discussed the request for the 3% COLA. Board Member Bishop read a summary of the attached statement to the Board to show the increase in cost of living and the need for the 3% COLA. (Attachment A)

10. Discussion on the July 2, 2024 meeting date

The July 2, 2024 meeting will be cancelled. There will be a special called meeting on July 10, 2024 at 9:00 a.m.

11. Adjournment

There being no further business, the meeting was adjourned at 10:57 a.m.

Respectfully Submitted,

Melissa B. Touchton

Melissa B. Touchton
Assistant Clerk of the Commission