



Macon Pension Plan (Division A) Board Meeting

August 6, 2024 | 11:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A May 7, 2024 Minutes
4. Invoices for Approval
 - A Principal Custody Solutions - Invoice # 13748749 - \$10,076.69
5. Human Resources Retirements & Update
 - A Tammie Barksdale - normal retirement - 15.3333 years of service
 - B Roger Redding - early retirement - 8.3333 years
 - C Ferris Cannon - early retirement - 17.1667 years
 - D Paula Barnhart - Beneficiary of Stephen Neil
 - E Sheila Gordon - normal retirement - 7.8333 years
 - F Charles McNeal - normal retirement - 12.75 years of service
6. Update by Morgan Stanley Graystone Consultants
7. Discussion on Death Benefits
8. Open Meetings Act
9. Executive Session
 - A "Consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in

O.C.G.A. §50-14-2(1)”

10. The next meeting will be on September 3, 2024.
11. Adjournment

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
May 7, 2024 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Raymond Wilder
Charlotte Woody
Dee Hamm

BOARD MEMBERS ABSENT

Pearlie Tolliver

OTHERS PRESENT

Michael McNeill, Sr. Assistant Co. Attorney
Derrick Jordan, Human Resources
John Skinner, Morgan Stanley
Melissa Touchton, Asst. County Clerk
Dee Hamm, Finance
Liz Fabian, Ctr for Collaborative Journalism
Charlie Bishop

AGENDA

1. Call to Order

Chair Valerie Wynn called the meeting to order at 11:07 a.m.

2. Approval of Agenda

On motion of Board Member Woody, seconded by Board Member Hamm and carried unanimously, the agenda was approved.

3. Approval of Minutes

A April 2, 2024 Minutes

On motion of Board Member Woody, seconded by Commissioner Wilder and carried unanimously, the April 2, 2024 Minutes was approved.

4. Invoices for Approval

A ACCG Retirement Services - Invoice # 129733 - \$3,000.00

On motion of Board Member Hamm, seconded by Commissioner Wilder and carried unanimously, the ACCG Retirement Services - Invoice # 129733 - \$3,000.00 was approved for payment.

5. Human Resources Retirements & Update - no retirements

Mr. Derrick Jordan gave an update regarding CBIZ. Mr. Jordan stated that CBIZ is currently working on a document that will notify deferred vested individuals when they are approaching retirement age.

6. Update by Morgan Stanley Graystone Consultants

John Skinner presented the Investment Review Report for May 2024. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. Discussion on Death Benefits

Mr. Michael McNeill distributed a death benefits flow chart for the Division A, Fire and Police and the County Plan. The Board discussed the flow charts and the proposed changes for the Division A plan. The Board will further discuss at the June meeting. A copy is on file in the Clerk's office.

8. The next meeting will be on June 4, 2024

9. Adjournment

There being no further business, the meeting was adjourned at 12:09 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

MACON BIBB COUNTY
Attn: Christy W Iulucci
700 Poplar St
Room 307
Macon GA 31201

Return To:
Principal Custody Solutions
Revenue Processing
P.O. Box 10317
Des Moines, IA 50306-0317

\$10,076.69

PAYMENT DUE UPON RECEIPT

Account Name: MACON BIBB COUNTY RET SYS - FUNDS
Contact: Eric Knoll 205-444-0244

Fold Here

Summary of Current Period Fees	Charged	Billed	Total
Asset Administration		\$5,281.69	\$5,281.69
Transaction		\$4,795.00	\$4,795.00
Total Current Period Fees		\$10,076.69	\$10,076.69

Wire/ACH Instructions:
Wells Fargo Bank, N.A
ABA/Routing: 121000248
Acct No: 4543773808
Acct Name: Principal Bank PCS Fee DDA
FFC/Customer ID: PCS Invoice #

Custody and trust services are provided by Principal Bank®, Member FDIC, and/or Principal Trust Company®. These services are provided under the trade name Principal® Custody Solutions. Principal Trust Company is a trade name of Delaware Charter Guarantee & Trust Company. Principal Bank and Principal Trust Company are members of the Principal Financial Group®, Des Moines, IA 50392.

PLEASE RETURN THIS PAGE WITH PAYMENT

Account Number:

25949300

Account Name:

MACON BIBB COUNTY RET SYS - FUNDS

Contact:

Eric Knoll 205-444-0244

Services	Value / Quantity			Rate	Frequency	Amount
Asset Administration						
Accounting & Reporting	4.00	@	1,000.00	x	1/4	1,000.00
Market Value	263,488,782.89	@	0.000065	x	1/4	4,281.69
Total Asset Administration						\$5,281.69
Transaction						
Domestic Depository Settlements	424.00	@	7.50			3,180.00
Non Proprietary Fund Buy Sell Delivery Receipt	1.00	@	10.00			10.00
Mortgage Backed Payment Pay Downs	385.00	@	3.75			1,443.75
Principal Payment Nonpooled	43.00	@	3.75			161.25
Total Transaction						\$4,795.00
Total						\$10,076.69

Summary

Total Charged to Account	\$0.00
Total Billed	\$10,076.69
Payment Due	\$10,076.69

Account Name: MACON BIBB COUNTY RET SYS - FUNDS
Contact: Eric Knoll 205-444-0244

Account Number	Account Name	Charged	Billed	Total
25949300	MACON BIBB COUNTY RET SYS - FUNDS		\$2,651.87	\$2,651.87
25949301	MACON BIBB COUNTY RYAN LABS		\$3,642.64	\$3,642.64
25949303	MACON BIBB COUNTY EAGLE CAP		\$3,064.78	\$3,064.78
25949304	MACON BIBB COUNTY CLARKSTON PARTNERS		\$717.40	\$717.40
Total			\$10,076.69	\$10,076.69