

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING**

July 10, 2024 – 9:00 AM

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Charles Bishop, Vice Chair/Secretary
Commissioner Raymond Wilder
Commissioner Paul Bronson

BOARD MEMBERS ABSENT

Mark Stevens

OTHERS PRESENT

Michael McNeill, Chief Asst County Atty
Joveta Turner, Human Resources
Jon Breth, Mariner (on phone)
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Adrian Bellamy, Human Resources
Sara Davis, Senior Asst. Co. Attorney
Liz Fabian, Ctr for Collaborative Journalism

AGENDA

1. Call to Order

Chairman Danny Angelo called the meeting to order at 9:00 a.m.

2. Approval of Agenda

On motion of Board Member Bishop, seconded by Commissioner Wilder and carried unanimously, the agenda was approved.

3. Approval of Minutes

A June 12, 2024 Minutes

Board Member Bishop asked that the minutes be amended to show that Board Member Bishop (under item Discussion of the 3% COLA) read a summary of the attached statement to show the increase in cost of living and the need for the 3% COLA for the retirees.

On motion of Board Member Bishop, seconded by Chairman Angelo and carried unanimously, the amended June 12, 2024 Minutes were approved.

4. Approval of Invoices

A Mariner Institutional, LLC - Invoice # 48294 - \$22,500.00

On motion of Commissioner Bronson, seconded by Commissioner Wilder and carried unanimously, the Mariner Institutional, LLC - Invoice # 48294 - \$22,500.00 was approved.

5. Human Resources Retirements & Update

A Shane Birmingham - normal retirement - 10.4167 years

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the Shane Birmingham - vested retirement - 10.4167 years was approved.

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the Shane Birmingham - vested retirement - approved motion was amended to table the retirement until the benefit amount can be verified.

B Jeffery Skinner - early retirement - 10 years

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Jeffery Skinner - early retirement - 10 years was approved.

C Wilda Binford - Beneficiary of Gregory T Binford (date of death: 5/17/24) - Survivor Benefit

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the Wilda Binford - Beneficiary of Gregory T Binford (date of death: 5/17/24) - Survivor Benefit was approved.

D Garnet West - Normal Retirement - 30 years

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Garnet West - Normal Retirement - 30 years was approved.

E Seaborn Rewis - normal retirement - 32.25 years

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the meeting was called into recess so that Chairman Angelo could call Mr. Rewis.

Later in the meeting, Chairman Angelo stated that after discussion with Mr. Rewis, Mr. Rewis understood the 10-year certain life and he understood that he would get it for the rest of his life but that's not the option that he wants to do. Chairman Angelo stated that Mr. Rewis is going to come back to Human Resources today to change his option. Chairman Angelo stated he was not sure whether Mr. Rewis was going to choose the 50% option or the 100% option. Mr. Rewis was thinking he would just get a life insurance policy with that extra money but when Chairman Angelo explained to him that if he lived nine years and died that his spouse would only get one year of pension. Chairman Angelo stated that Mr. Rewis was a teacher so she's going to have a state pension also so that's what he was looking at.

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Seaborn Rewis - normal retirement - 32.25 years

was approved contingent that Mr. Rewis may or may not change his benefits.

Chief Assistant County Attorney Michael McNeill stated for the record, that nobody on the Fire and Police Pension Board is a financial advisor and giving that kind of advice is outside the liability protection. Chairman Angelo stated that he didn't give Mr. Rewis any kind of advice. Mr. McNeill stated that you talked to him and he changed his mind and if he comes back and regrets that later, that's not something that we can protect you from.

6. Mariner Presentation

Jon Breth joined by phone and presented the Investment Performance Review ending May 31, 2024 and the Preliminary Performance Update (as of June 30, 2024).
The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. Discussion on Actuary

On motion by Chairman Angelo, seconded by Board Member Bishop to send out an RFP for a new actuary for the Fire and Police Pension plan, failed by a vote of 2 to 2 with Chairman Angelo, and Board Member Bishop casting the affirmative votes and Commissioner Wilder and Commissioner Bronson casting the dissenting votes.

8. The next meeting will be on August 6, 2024

9. Adjournment

There being no further business, the meeting was adjourned at 10:32 a.m.

Respectfully Submitted,



Melissa B. Touchton
Assistant Clerk of the Commission