



Macon Fire And Police Employees' Retirement System Board Meeting

September 3, 2024 | 9:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A August 6, 2024 Minutes
4. Approval of Invoices
 - A SLC Management - Invoice # 9779363D - \$32,259.38
5. Human Resources Retirements & Update - no retirements
6. Mariner Presentation
7. Discussion on the 2024 Actuary
8. Approval of ACCG Change Order
9. The next meeting will be on October 1, 2024.
10. Adjournment

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING**

August 6, 2024 – 9:00 AM

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Charles Bishop, Vice Chair/Secretary
Commissioner Raymond Wilder
Commissioner Paul Bronson

BOARD MEMBERS ABSENT

Mark Stevens

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Adrian Bellamy, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Dr. Keith Moffett, County Manager
Sara Davis, Senior Asst. Co. Attorney
Leslie Brooks
Jim Bass
Kurt Terrierl, Clarkston Capital
Jake Powers, Clarkston Capital

AGENDA

1. Call to Order

Chairman Danny Angelo called the meeting to order at 9:02 a.m.

2. Approval of Agenda

On motion of Board Member Bishop, seconded by Commissioner Wilder and carried unanimously, the agenda was amended to include additional invoices and other matters.

On motion of Board Member Bronson, seconded by Chair Angelo and carried unanimously, the amended agenda was approved.

3. Approval of Minutes

A July 10, 2024 Minutes

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the July 10, 2024 Minutes were approved.

4. Approval of Invoices

A Eagle Capital Management LLC - Acct # XXXX9303 - \$79,412.70

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Eagle Capital Management LLC - Acct #

XXXX9303 - \$79,412.70 was approved.

- B Clarkston Capital - Account # 9053 - \$29,128.00 (added to the agenda)

On motion of Commissioner Bronson, seconded by Board Member Bishop and carried unanimously, the Clarkston Capital - Account # 9053 - \$29,128.00 (added to the agenda) was approved.

- C Principal Custody Solutions - Invoice # 13748749 - \$10,076.69 (added to the agenda)

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Principal Custody Solutions - Invoice # 13748749 - \$10,076.69 (added to the agenda) was approved.

5. Human Resources Retirements & Update

- A Darren Smith (Fire) - normal retirement - 29 years of service

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Darren Smith (Fire) - normal retirement - 29 years of service was approved.

- B William Sanders (Fire) - normal retirement - 29 years of service

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the William Sanders (Fire) - normal retirement - 29 years of service was approved.

- C Ron Hart - vested retirement - 8.1667 years of service

On motion of Chairman Angelo, seconded by Commissioner Bronson and carried unanimously, the Ron Hart - vested retirement - 8.1667 years of service was approved.

- D Shane Birmingham - vested retirement - 10.4167 years of service

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the Shane Birmingham - vested retirement - 10.4167 years of service was approved.

Board Member Bishop stated for the record that if he had not caught the salary issue at the last meeting then the incorrect benefit amount would have been approved by the Board.

The payee report was signed and given to Adrian Bellamy.

Insurance Renewal - Jim Bass and Leslie Brooks

On motion of Chairman Angelo, seconded by Board Member Bishop and carried unanimously, the Encore Fiduciary insurance policy was approved by the Board. A copy of the proposal is on file in the Clerk's office.

6. Presentation from Clarkston Capital

Presentation by Kurt Terrierl and Jake Powers. A copy is on file in the Clerk's office.

7. Mariner Presentation

Jon Breth presented the Investment Performance Review ending June 30, 2024 and the Preliminary Performance Update (as of July 31, 2024). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

8. Open Meetings Act

Chief Assistant County Attorney Michael McNeill informed the Board of a change to the Open Meetings Act (see attachment).

9. Executive Session

At 10:21 a.m. and on motion by Chairman Angelo and seconded by Commissioner Wilder, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 11:04 a.m., Chairman Angelo made a motion to come out of the Executive Session. The motion was seconded by Commissioner Bronson and unanimously passed.

10. The next meeting will be on September 3, 2024.

11. Adjournment

There being no further business, the meeting was adjourned at 11:10 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

§ 50-14-1. Meetings of departments, agencies, boards, etc., to be..., GA ST § 50-14-1

 KeyCite Yellow Flag - Negative Treatment
Proposed Legislation

West's Code of Georgia Annotated
Title 50. State Government
Chapter 14. Open and Public Meetings (Refs & Annos)

Ga. Code Ann., § 50-14-1

§ 50-14-1. Meetings of departments, agencies, boards, etc., to be open
to public; notice of meetings and agenda; teleconference meetings

Effective: February 13, 2024

Currentness

(a) As used in this chapter, the term:

(1) "Agency" means:

(A) Every state department, agency, board, bureau, office, commission, public corporation, and authority;

(B) Every county, municipal corporation, school district, or other political subdivision of this state;

(C) Every department, agency, board, bureau, office, commission, authority, or similar body of each such county, municipal corporation, or other political subdivision of the state;

(D) Every city, county, regional, or other authority established pursuant to the laws of this state; and

(E) Any nonprofit organization to which there is a direct allocation of tax funds made by the governing body of any agency as defined in this paragraph which constitutes more than 33 1/3 percent of the funds from all sources of such organization; provided, however, that this subparagraph shall not include hospitals, nursing homes, dispensers of pharmaceutical products, or any other type organization, person, or firm furnishing medical or health services to a citizen for which they receive reimbursement from the state whether directly or indirectly; nor shall this term include a subagency or affiliate of such a nonprofit organization from or through which the allocation of tax funds is made.

(2) "Executive session" means a portion of a meeting lawfully closed to the public.

(3)(A) "Meeting" means:

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(i) The gathering of a quorum of the members of the governing body of an agency at which any official business, policy, or public matter of the agency is formulated, presented, discussed, or voted upon; or

(ii) The gathering of a quorum of any committee of the members of the governing body of an agency or a quorum of any committee created by the governing body at which any official business, policy, or public matter of the committee is formulated, presented, discussed, or voted upon.

(B) "Meeting" shall not include:

(i) The gathering of a quorum of the members of a governing body or committee for the purpose of making inspections of physical facilities or property under the jurisdiction of such agency at which no other official business of the agency is to be discussed or official action is to be taken;

(ii) The gathering of a quorum of the members of a governing body or committee for the purpose of attending state-wide, multijurisdictional, or regional meetings to participate in seminars or courses of training on matters related to the purpose of the agency or to receive or discuss information on matters related to the purpose of the agency at which no official action is to be taken by the members;

(iii) The gathering of a quorum of the members of a governing body or committee for the purpose of meeting with officials of the legislative or executive branches of the state or federal government at state or federal offices and at which no official action is to be taken by the members;

(iv) The gathering of a quorum of the members of a governing body of an agency for the purpose of traveling to a meeting or gathering as otherwise authorized by this subsection so long as no official business, policy, or public matter is formulated, presented, discussed, or voted upon by the quorum; or

(v) The gathering of a quorum of the members of a governing body of an agency at social, ceremonial, civic, or religious events so long as no official business, policy, or public matter is formulated, presented, discussed, or voted upon by the quorum.

This subparagraph's exclusions from the definition of the term "meeting" shall not apply if it is shown that the primary purpose of the gathering or gatherings is to evade or avoid the requirements for conducting a meeting while discussing or conducting official business.

(b)(1) Except as otherwise provided by law, all meetings shall be open to the public. All votes at any meeting shall be taken in public after due notice of the meeting and compliance with the posting and agenda requirements of this chapter.

(2) Any resolution, rule, regulation, ordinance, or other official action of an agency adopted, taken, or made at a meeting which is not open to the public as required by this chapter shall not be binding. Any action contesting a resolution, rule,

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regulation, ordinance, or other formal action of an agency based on an alleged violation of this provision shall be commenced within 90 days of the date such contested action was taken or, if the meeting was held in a manner not permitted by law, within 90 days from the date the party alleging the violation knew or should have known about the alleged violation so long as such date is not more than six months after the date the contested action was taken.

(3) Notwithstanding the provisions of paragraph (2) of this subsection, any action under this chapter contesting a zoning decision of a local governing authority shall be commenced within the time allowed by law for appeal of such zoning decision.

(c) The public at all times shall be afforded access to meetings declared open to the public pursuant to subsection (b) of this Code section. Visual and sound recording during open meetings shall be permitted.

(d)(1) Every agency subject to this chapter shall prescribe the time, place, and dates of regular meetings of the agency. Such information shall be available to the general public and a notice containing such information shall be posted at least one week in advance and maintained in a conspicuous place available to the public at the regular place of an agency or committee meeting subject to this chapter as well as on the agency's website, if any. Meetings shall be held in accordance with a regular schedule, but nothing in this subsection shall preclude an agency from canceling or postponing any regularly scheduled meeting.

(2) For any meeting, other than a regularly scheduled meeting of the agency for which notice has already been provided pursuant to this chapter, written or oral notice shall be given at least 24 hours in advance of the meeting to the legal organ in which notices of sheriff's sales are published in the county where regular meetings are held or at the option of the agency to a newspaper having a general circulation in such county at least equal to that of the legal organ; provided, however, that, in counties where the legal organ is published less often than four times weekly, sufficient notice shall be the posting of a written notice for at least 24 hours at the place of regular meetings and, upon written request from any local broadcast or print media outlet whose place of business and physical facilities are located in the county, notice by telephone, facsimile, or e-mail to that requesting media outlet at least 24 hours in advance of the called meeting. Whenever notice is given to a legal organ or other newspaper, that publication shall immediately or as soon as practicable make the information available upon inquiry to any member of the public. Upon written request from any local broadcast or print media outlet, a copy of the meeting's agenda shall be provided by facsimile, e-mail, or mail through a self-addressed, stamped envelope provided by the requestor.

(3) When special circumstances occur and are so declared by an agency, that agency may hold a meeting with less than 24 hours' notice upon giving such notice of the meeting and subjects expected to be considered at the meeting as is reasonable under the circumstances, including notice to the county legal organ or a newspaper having a general circulation in the county at least equal to that of the legal organ, in which event the reason for holding the meeting within 24 hours and the nature of the notice shall be recorded in the minutes. Such reasonable notice shall also include, upon written request within the previous calendar year from any local broadcast or print media outlet whose place of business and physical facilities are located in the county, notice by telephone, facsimile, or e-mail to that requesting media outlet.

(e)(1) Prior to any meeting, the agency or committee holding such meeting shall make available an agenda of all matters expected to come before the agency or committee at such meeting. The agenda shall be available upon request and shall be posted at the meeting site as far in advance of the meeting as reasonably possible, but shall not be required to be available more than two weeks prior to the meeting and shall be posted, at a minimum, at some time during the two-week period immediately prior to

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the meeting. Failure to include on the agenda an item which becomes necessary to address during the course of a meeting shall not preclude considering and acting upon such item.

(2)(A) A summary of the subjects acted on and those members present at a meeting of any agency shall be written and made available to the public for inspection within two business days of the adjournment of a meeting.

(B) The regular minutes of a meeting subject to this chapter shall be promptly recorded and such records shall be open to public inspection once approved as official by the agency or its committee, but in no case later than immediately following its next regular meeting; provided, however, that nothing contained in this chapter shall prohibit the earlier release of minutes, whether approved by the agency or not. Such minutes shall, at a minimum, include the names of the members present at the meeting, a description of each motion or other proposal made, the identity of the persons making and seconding the motion or other proposal, and a record of all votes. The name of each person voting for or against a proposal shall be recorded. It shall be presumed that the action taken was approved by each person in attendance unless the minutes reflect the name of the persons voting against the proposal or abstaining.

(C) Minutes of executive sessions shall also be recorded but shall not be open to the public. Such minutes shall specify each issue discussed in executive session by the agency or committee. In the case of executive sessions where matters subject to the attorney-client privilege are discussed, the fact that an attorney-client discussion occurred and its subject shall be identified, but the substance of the discussion need not be recorded and shall not be identified in the minutes. Such minutes shall be kept and preserved for in camera inspection by an appropriate court should a dispute arise as to the propriety of any executive session.

(f) An agency with state-wide jurisdiction or a committee of such agency shall be authorized to conduct meetings by teleconference; provided, however, that any such meeting is conducted in compliance with this chapter. A local workforce development board formed pursuant to the federal Workforce Innovation and Opportunity Act, P.L. 113-128, as now in effect or as hereafter amended, or its committees or local elected officials when performing duties relative to such board, shall qualify as an agency under this subsection.

(g)(1) As used in this paragraph, emergency conditions shall include declarations of federal, state, or local states of emergency; provided, however, that no such declaration shall be necessary for an agency as defined by subparagraph (A) of paragraph (1) of subsection (a) of this Code section to find that emergency conditions exist thereby necessitating meeting by teleconference.

(2) Under circumstances necessitated by emergency conditions involving public safety or the preservation of property or public services, agencies or committees thereof not otherwise permitted by subsection (f) of this Code section to conduct meetings by teleconference may meet by means of teleconference so long as the notice required by this chapter is provided and means are afforded for the public to have simultaneous access to the teleconference meeting. The participation by teleconference of members of agencies or committees means full participation in the same manner as if such members were physically present. In the event such teleconference meeting is a public hearing, members of the public must be afforded the means to participate fully in the same manner as if such members of the public were physically present.

(3) On any other occasion of the meeting of an agency or committee thereof, and so long as a quorum is present in person, a member may participate by teleconference if necessary due to reasons of health or absence from the jurisdiction so long as the

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other requirements of this chapter are met. Absent emergency conditions or the written opinion of a physician or other health professional that reasons of health prevent a member's physical presence, no member shall participate by teleconference pursuant to this subsection more than twice in one calendar year.

~~(h)(1) The following bodies and committees thereof shall be authorized to conduct meetings by teleconference, provided that any such meeting shall be considered to be conducted in compliance with this chapter so long as the notice required by this chapter is provided and, if fewer than a quorum of the members of a body or committee thereof are physically present, means have been afforded for the public to have simultaneous access to the teleconference meeting:~~

~~(A) Development authorities created pursuant to or authorized by the provisions of Chapter 42 or Chapter 62 of Title 36, by or pursuant to Article IX, Section VI, Paragraph III of the Georgia Constitution, or by or pursuant to any amendment to the Constitution continued pursuant to the authority of Article XI, Section I, Paragraph IV of the Constitution;~~

~~(B) Community improvement districts created pursuant to the provisions of Article IX, Section VII of the Georgia Constitution;~~

~~(C) Hospital authorities created pursuant to Article 4 of Chapter 7 of Title 31; and~~

~~(D) The board of trustees or other governing body of any large retirement system as such term is defined in subsection (a) of Code Section 47-20-84.~~

~~(2) The participation by teleconference of members of such bodies or committees thereof means full participation in the same manner as if such members were physically present. In the event such teleconference meeting is a public hearing, and if fewer than a quorum of the members of a body or committee thereof are physically present, then members of the public shall be afforded the means to participate fully in the same manner as if such members of the public were physically present.~~

Credits

Laws 1988, p. 235, § 1; Laws 1992, p. 1061, §§ 1, 2; Laws 1993, p. 784, § 1; Laws 1999, p. 549, §§ 1, 2; Laws 2012, Act 605, § 1, eff. April 17, 2012; Laws 2021, Act 171, § 1, eff. May 4, 2021; Laws 2024, Act 357, § 2-1, eff. Feb. 13, 2024.

Notes of Decisions (113)

Ga. Code Ann., § 50-14-1, GA ST § 50-14-1

The statutes and Constitution are current through legislation passed at the 2024 Regular Session of the Georgia General Assembly. Some sections may be more current, see credits for details. The statutes are subject to changes by the Georgia Code Commission.



CUSTOMER INVOICE

DATE	INVOICE #
08/13/2024	9779363 D

Please send payment to the below address or
via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY,10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Christie Brown

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	09/13/2024	Chris Adair	Melissa Spadafora	SLCM

DESCRIPTION OF SERVICES	BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System USTR Core Fixed Income SLC Management (U.S.) LLC 2nd Qtr. 2024 Billed Quarterly, In Arrears	64,518,769.00	20.00	32,259.38

Please remit to above address	Subtotal	\$32,259.38
If you have any question, please email: slc.ny.billing@slcmanagement.com	Sales Tax (0.0%)	\$0.00
	Payments/Credits	\$0.00
	Balance	\$32,259.38

Please compare our Portfolio Statement with the account statement provided by your custodian. Occasionally, the account value shown on your custodian statement may not exactly match the account evaluation shown on this billing statement. The reason for this possible discrepancy may involve the timing of trades, as our Portfolio Statement goes by trade date and not settlement date. Please call if you have any questions.