

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
September 10, 2024 – 1:00 PM**

BOARD MEMBERS PRESENT

Chairman Karen Collier
Commissioner Valerie Wynn
Commissioner Paul Bronson
Christy Iuliucci
Chris Patterson
Mike Smallwood
Jesse Griffin

OTHERS PRESENT

Michael McNeill, Chief Assistant Co.
Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner (on the phone)
Sheila F. Griggs, Deputy Clerk of
Commission
Dr. Keith Moffett, County Manager

BOARD MEMBERS ABSENT

AGENDA

1. Call to Order

Chair Karen Collier called the meeting to order at 1:02 p.m.

On motion of Commissioner Wynn, seconded by Commissioner Bronson and carried unanimously, the meeting was called to order.

2. Approval of Agenda

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A August 6, 2024 Minutes

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the August 6, 2024 Minutes were approved.

4. Approval of Invoices

A Segall Bryant & Hamill - Invoice # 230233

B Garcia Hamilton & Associates - Invoice # 39758 - \$16,153.85

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, invoices for Items A and B were approved by the Board.

5. Human Resources Retirements & Update

A Paulette Lanier (Sheriff/Corrections) - normal retirement - 14.4167 years

Board Member Patterson reported that Paulette Lanier had been terminated from the Sheriff's Department. The Board suggested that Legal review the terms of the termination to see if she is eligible for retirement benefits. Attorney McNeill will review the circumstances of the termination and report back to the Board during the meeting in October. The Board will make final confirmation during that meeting.

B Dharmish Patel (Sheriff/Corrections) - normal retirement - 26.8333 years

C Anthony Butler (Sheriff/Booking) - pre-retirement death (eligible beneficiary is the spouse - Sylvia Butler) - 18 years

On motion of Board Member Patterson, seconded by Board Member Smallwood and carried unanimously, the retirement benefits for items B and C were approved.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending July 31, 2024 and the Preliminary Performance Update (as of August 27, 2024).

The Board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. Approval of ACCG Change Order

Attorney McNeill reported that ACCG is initiating a change to the process of determining employees' retirement benefits. The current process provides an estimate of retirement benefits which may or may not change after the final review by ACCG. Instead of providing an estimate, ACCG would like to calculate retirement benefits prior to providing benefit amounts to retirees. ACCG would like to perform calculations on active employees and employees who no longer work for MBC before 2014 who have not started receiving benefits yet. ACCG is able to calculate all three plans for \$160,000.00. This Board would be responsible for \$64,000.00 for the service.

On motion of Commissioner Wynn, seconded by Board Member Patterson and carried unanimously, the Board agreed to move forward with the new procedure offered by ACCG when calculating retirements. The Board also

agreed to pay the cost of \$64,000.00 for this improvement.

8. The next meeting will be on October 1, 2024.

9. Adjournment

On motion of Commissioner Wynn, seconded by Board Member Iuliucci and carried unanimously, the meeting was adjourned at 1:35 p.m.

Respectfully Submitted,


Sheila F. Griggs
Deputy Clerk of Commission