



Macon Fire And Police Employees' Retirement System Board Meeting

November 5, 2024 | 9:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A October 1, 2024 Minutes
4. Approval of Invoices
 - A Principal Custody Solutions - (Quarterly) Invoice # 13754657 - \$8,516.42
 - B Clarkston Capital - Acct # 9053 (Quarterly Invoice) - \$30,953.00
 - C Mariner Institutional, LLC - (Quarterly) Invoice # 49262 - \$22,500.00
 - D Eagle Capital Management - Acct # 9303 (Quarterly Invoice) - \$82,688.26
5. Human Resources Retirements & Update
 - A Kenneth Scott Chapman
 - B Willie Johnson
 - C Jan Porch (beneficiary of Ronnie Lord)
6. Mariner Presentation
7. Approval of ACCG Change Order
8. Discussion on Election of Board Members
9. Other Matters
10. The next meeting will be on December 3, 2024
11. Adjournment

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING
October 1, 2024 – 9:00 AM**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Charles Bishop, Vice Chair/Secretary
Commissioner Raymond Wilder
Commissioner Paul Bronson

BOARD MEMBERS ABSENT

OTHERS PRESENT

Michael McNeill, Chief Asst. Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
Dr. Keith Moffett, County Manager
Sara Davis, Senior Asst. Co. Attorney

AGENDA

1. Call to Order

Chairman Danny Angelo called the meeting to order at 9:02 a.m.

2. Approval of Agenda

On motion of Commissioner Wilder, seconded by Commissioner Bronson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A September 3, 2024 Minutes

On motion of Commissioner Wilder, seconded by Board Member Bishop and carried unanimously, the September 3, 2024 Minutes were approved.

4. Approval of Invoices - no invoices

5. Human Resources Retirements & Update

A Kenneth Chapman (Sheriff Dept) - normal retirement - 23 years

The vested retirement for Kenneth Chapman (Sheriff Dept) was tabled. Chief Assistant County Attorney, Michael McNeill will check to see if Mr. Chapman is eligible to receive retirement benefits while currently working as a part-time employee.

On motion of Commissioner Bronson, seconded by Commissioner Wilder

and carried unanimously, the Board voted to call Terri Taylor.

- B Wanda Ammons (Sheriff Dept) - normal retirement - 29.3333 years

On motion of Commissioner Bronson, seconded by Commissioner Wilder and carried unanimously, the Wanda Ammons (Sheriff Dept) - normal retirement - 29.3333 years was approved.

- C Brandan James (Fire) - normal retirement - 25 years

On motion of Commissioner Bronson, seconded by Commissioner Wilder and carried unanimously, the Brandan James (Fire) - normal retirement - 25 years was approved.

The payee report was signed by all Board members and given to Interim Human Resource Director, Joveta Turner.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending August 31, 2024 and the Preliminary Performance Update (as of September 19, 2024).

The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. The next meeting will be on November 5, 2024.

8. Adjournment

There being no further business, the meeting was adjourned at 10:15 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

MACON BIBB COUNTY
Attn: Christy W Iulucci
700 Poplar St
Room 307
Macon GA 31201

Return To:
Principal Custody Solutions
Revenue Processing
P.O. Box 10317
Des Moines, IA 50306-0317

\$8,516.42

PAYMENT DUE UPON RECEIPT

Account Name: MACON BIBB COUNTY RET SYS - FUNDS
Contact: Eric Knoll 205-444-0244

Fold Here

Summary of Current Period Fees	Charged	Billed	Total
Asset Administration		\$5,561.42	\$5,561.42
Transaction		\$2,955.00	\$2,955.00
Total Current Period Fees		\$8,516.42	\$8,516.42

Wire/ACH Instructions:
Wells Fargo Bank, N.A
ABA/Routing: 121000248
Acct No: 4543773808
Acct Name: Principal Bank PCS Fee DDA
FFC/Customer ID: PCS Invoice #

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PLEASE RETURN THIS PAGE WITH PAYMENT

Account Number:

25949300

Account Name:

MACON BIBB COUNTY RET SYS - FUNDS

Contact:

Eric Knoll 205-444-0244

Services	Value / Quantity			Rate	Frequency	Amount
Asset Administration						
Accounting & Reporting	4.00	@	1,000.00	x	1/4	1,000.00
Market Value	278,010,442.96	@	0.000065	x	1/4	4,517.67
Outside Held Assets - Standard	1.00	@	175.00	x	1/4	43.75
Total Asset Administration						\$5,561.42
Transaction						
Domestic Depository Settlements	171.00	@	7.50			1,282.50
Non Proprietary Fund Buy Sell Delivery Receipt	3.00	@	10.00			30.00
Mortgage Backed Payment Pay Downs	385.00	@	3.75			1,443.75
Principal Payment Nonpooled	53.00	@	3.75			198.75
Total Transaction						\$2,955.00
Total						\$8,516.42

Summary

Total Charged to Account	\$0.00
Total Billed	\$8,516.42
Payment Due	\$8,516.42

Account Name: MACON BIBB COUNTY RET SYS - FUNDS
Contact: Eric Knoll 205-444-0244

Account Number	Account Name	Charged	Billed	Total
25949300	MACON BIBB COUNTY RET SYS - FUNDS		\$2,862.99	\$2,862.99
25949301	MACON BIBB COUNTY RYAN LABS		\$3,449.58	\$3,449.58
25949303	MACON BIBB COUNTY EAGLE CAP		\$1,557.94	\$1,557.94
25949304	MACON BIBB COUNTY CLARKSTON PARTNERS		\$645.91	\$645.91
Total			\$8,516.42	\$8,516.42



CLARKSTON
CAPITAL
QUALITY VALUE

September 30, 2024

Christie Brown
Macon-Bibb County Fire & Police Dept.
Government Center
700 Poplar Street
Macon, GA 31201

Cust: Principal
Acct: XXXX9304
Clarkston Capital Account # 9053

MANAGEMENT FEE:

Macon-Bibb County Fire & Police Department Employees'
Retirement System

9/30/2024 Portfolio Value:	\$ 15,476,472
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Quarterly Fee Based On:

\$ 15,476,472 @ 0.80% per annum	\$ 30,953
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Quarterly Fee:

\$ 30,953

For the Period 7/1/2024 through 9/30/2024

cc: Carol Payton

PAYMENT OPTION:

ACH or Wire Instructions
Clarkston Capital Partners LLC
Waterford Bank n.a.
ABA 041215854
Account #203006911

Mariner Institutional, LLC

531 W Morse Blvd Ste 200
Winter Park, FL 32789
+18444426326
institutionalAR@mariner.com

MARINER

INVOICE

BILL TO
Christie Brown
Macon Fire & Police Employees Retirement

INVOICE 49262
DATE 09/24/2024

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (July, 2024)	7,500.00
Consulting Services and Performance Evaluation, Billed Quarterly (August, 2024)	7,500.00
Consulting Services and Performance Evaluation, Billed Quarterly (September, 2024)	7,500.00

It is our honor and privilege to provide excellent service. If this is not your experience, please contact us immediately.

BALANCE DUE \$22,500.00

Eagle Capital Management LLC
499 Park Avenue, New York, NY 10022

October 11, 2024

Ms. Christie Brown
Macon-Bibb County
700 Poplar Street
Macon, GA

Summary of Management Fees:

Retirement Board of Trustee of the Macon-Bibb County Fire and
Police Dep
Principal Trust Company A/C#XXXX9303

9/30/2024 Portfolio Value:	\$ 43,009,311.61
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Quarterly Fee Based On:

1.00% on the first \$5,000,000 (\$ 3,273,288)	\$ 8,183.22
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0.75% above \$5,000,000 (\$ 39,736,023)	\$ 74,505.04
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Quarterly Fee:	\$ 82,688.26
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For the Period 7/1/2024 through 9/30/2024

DO NOT PAY

Invoice Questions Please Contact:
Miriam Schatz
(212) 293-4012
mschatz@eaglecap.com

The information herein is based on data contained within Eagle Capital's systems and is subject to change owing to factors including but not limited to custodial actions that may take place concurrent with or following the production of this invoice.