

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
February 4, 2025 – 1:30 PM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Paul Bronson
Christy Iuliucci
Chris Patterson
Mike Smallwood
Jesse Griffin

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner
Janice Ross, County Clerk
Liz Fabian, Ctr for Collaborative Journalism

AGENDA

1. Call to Order

Chairman Wynn called the meeting to order at 1:34 p.m.

2. Approval of Agenda

On motion of Board Member Patterson, seconded by Board Member Griffin and carried unanimously, the Agenda was revised to add two additional invoices from Garcia Hamilton and Associates.

3. Approval of Minutes

A January 7, 2025 Minutes

On motion of Board Member Griffin, seconded by Board Member Smallwood and carried unanimously, the minutes of the January 7, 2025 meeting were approved.

4. Approval of Invoices

A ACCG Retirement Services - Invoice # 130368 - \$1,500.00

On motion of Board Member Patterson, seconded by Commissioner Bronson and carried unanimously, the ACCG Retirement Services Invoice # 130368 - \$1,500.00 was approved.

B Eagle Capital Management LLC - Acct # 9703 - \$44,299.37

C Galliard by Allspring - Invoice # 4501016581 - \$13,801.66

D Principal Custody Solutions - Invoice # 13759765 - \$8,295.87

E Segall Bryant & Hamill - Invoice # 257810 - \$11,114.53

On motion of Board Member Patterson, seconded by Board Member Smallwood and carried unanimously, the above invoices B through E were approved.

F Garcia Hamilton & Associates - Invoice #40257 - \$16,961.49

G Garcia Hamilton & Associates - Invoice #40753 - \$16,338.74

On motion of Board Member Griffin, seconded by Commissioner Bronson and carried unanimously, the invoices (F & G) from Garcia Hamilton & Associates were approved for payment.

5. Human Resources Retirements & Update

A Retirement of Darryl Duval - 5.5 years of service

On motion of Board Member Griffin, seconded by Commissioner Bronson and carried unanimously, the Retirement of Darryl Duval with 5.5 years of service was approved.

6. Mariner Presentation

7. Election of Officers

On motion of Board Member Iuliucci, seconded by Commissioner Bronson and carried unanimously, Commissioner Valerie Wynn was elected Chairman of the Pension Board.

On motion of Board Member Iulluicci, seconded by Commissioner Bronson and carried unanimously, Board Member Patterson was elected Vice Chairman of the Pension Board.

8. Discussion of the Pension Death Benefits

Michael McNeill, County Attorney, presented the proposal to pay a death benefit of \$50,000 to all employees who are vested, leave and die before they are eligible to receive their retirement benefits. Although there is some belief that at one time there was a practice that anyone who was vested, left and died before receiving their retirement benefits would receive five years of retirement benefits, no documentation has been located. Therefore, Mr. McNeill advised that to do so would be considered a gratuity and illegal. Mr. McNeill continued that currently there are about

110 people vested county plan members and 463 who would be eligible for this benefit. Mr. McNeill continued that the Mayor has agreed to move forward with the \$50,000 death benefit for employees who are vested, left employment and die before receiving their retirement benefits. This will cost the Pension Plan approximately \$250 per person for a total of \$115,000 a year which will be paid by the pension fund and funded through increased annual contributions from Macon-Bibb County.

9. Executive Session

Mr. McNeill stated there was no need for an Executive Session.

10. The next meeting will be on March 4, 2025.

11. Adjournment

There being no further business, the meeting was adjourned at 2:30 p.m.

Respectively Submitted,

Janice S. Ross, CMC
Clerk of Macon-Bibb County Commission