



# Macon Pension Plan (Division A) Board Meeting

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April 1, 2025 | 11:00 AM  
700 Poplar Street Macon, GA 31201

## AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
  - A February 4, 2025 Minutes
4. Invoices for Approval
  - A ACCG - Invoice # 130369 - \$1,500.00
5. Human Resources Retirements & Update
  - A Felicia Green (EMA) - 8.3333 years of service
  - B Eugene Jackson - 5.4167 years of service
  - C Victor Godbee (Bowden Golf Course) - 30.0833 years of service
6. Actuarial Presentation - CBIZ
7. Update by Morgan Stanley Graystone Consultants
8. The next meeting will be on May 6, 2025
9. Adjournment

**MINUTES OF THE  
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING  
February 4, 2025 – 11:00 AM**

**BOARD MEMBERS PRESENT**

Commissioner Valerie Wynn, Chair  
Dee Hamm, Vice Chair  
Charlotte Woody  
Pearlie Tolliver  
Robert McCord

**BOARD MEMBERS ABSENT**

Commissioner Raymond Wilder

**OTHERS PRESENT**

Michael McNeill, Chief Asst Co. Attorney  
Joveta Turner, Human Resources  
John Skinner, Morgan Stanley  
Janice Ross, Clerk of Commission  
Christy Iuliucci, Finance Director  
Stephanie Jones, Internal Auditor  
Liz Fabian, Ctr for Collaborative Journalism

**AGENDA**

1. Call to Order

2. Approval of Agenda

*On motion of Board Member McCord, seconded by Board member Tolliver and carried unanimously, the agenda was approved.*

3. Approval of Minutes

A January 7, 2025 Minutes

*On motion of Board Member Tolliver, seconded by Board Member McCord and carried unanimously, the minutes from the January 7, 2025 meeting were approved.*

4. Invoices for Approval

A ACCG - Invoice # 130369 - \$1,500.00

*On motion of Board Member Tolliver, seconded by Board Member Woody and carried unanimously, the ACCG - Invoice # 130369 - \$1,500.00 was tabled.*

*Board Member Tolliver offered a motion to approve the \$1,500 invoice from ACCG based on information presented. There was no second, so the motion died for lack of a second.*

5. Human Resources Retirements & Update

A Donald Tompkins - 34.0833 years of service

*On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the retirement of Donald Tompkins with 34.0833 years of service was approved.*

B Jerome Hughes - 32.8333 years of service

*On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the retirement benefits for Jerome Hughes - 32.8333 years of service was approved.*

6. Update by Morgan Stanley Graystone Consultants

*On motion of Board Member McCord, seconded by Board Member Tolliver and carried unanimously, the updated Investment Policy Statement was approved.*

7. Discussion of the Pension Death Benefits

*Stephanie Jones, Internal Auditor, arrived at this time.*

*Michael McNeill, County Attorney, presented the proposal to pay a death benefit of \$50,000 to all employees who are vested, leave and die before they are eligible to receive their retirement benefits. Although there is some belief that at one time there was a practice that anyone who was vested, left and died before receiving their retirement benefits would receive five years of retirement benefits, no documentation has been located. Therefore, Mr. McNeill advised that to do so would be considered a gratuity and illegal. Mr. McNeill continued that currently there are about 110 people eligible for this benefit. There are only 254 termed vested employees in Division A Plan. Mr. McNeill continued that the Mayor has agreed to move forward with the \$50,000 death benefit for employees who are vested, left employment and die before receiving their retirement benefits. This will cost the Pension Plan approximately \$21,300 a year which will be paid by the pension fund and funded through increased annual contributions from Macon-Bibb County.*

8. The next meeting will be on March 4, 2025.

9. Adjournment

*On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the meeting was adjourned.*

Respectively Submitted,

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Janice S. Ross, CMC  
Clerk of Macon-Bibb County Commission



**INVOICE**

**TO**  
Macon-Bibb County  
Attn: Christie Brown  
700 Poplar Street  
Macon, GA 31201

**INVOICE #130369**  
**DATE December 31, 2024**

Description	Amount
803 Division A – CBIZ study to determine cost impact of providing lump sum death benefit – Actuarial - December 2024	\$1,500.00
<b>Total</b>	<b>\$1,500.00</b>

Make all checks payable to: **ACCG Retirement Services**  
Mailing address: 191 Peachtree St NE  
Suite 700  
Attn: Accounting Dept.  
Atlanta, GA 30303

Make ACH payments to: Truist Bank  
Wire/ABA/Routing # 053101121  
Account # 1000014469919  
FFC: ACCG Invoice #

**RECEIVED**  
JAN 07 2025  
MACON-BIBB  
FINANCE DEPT.

Payment is due Net 30 days from the date of the invoice. Vendor ID: 3366.

If you have any questions concerning this invoice, please contact Kale Hodges. [KHodges@accg.org](mailto:KHodges@accg.org)

191 Peachtree Street NE  
Suite 700  
Atlanta, Georgia 30303  
p 770.952.5225  
t 800.736.7166  
f 770.563.9356

[accgretirement.org](http://accgretirement.org)

**Retirement Services.**