



Pension Trustees Board of the MBC Pension Plan Board Meeting

April 1, 2025 | 1:30 PM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A March 4, 2025 Minutes
4. Approval of Invoices
 - A Garcia Hamilton & Associates - Invoice # 40987 - \$174.99
 - B Mariner Institutional, LLC - Invoice # 51101 - \$17,500.00
5. Human Resources Retirements & Update
 - A Jacquelyn Whitehead - 20.3333 years of service
6. Actuarial Presentation - CBIZ
7. Mariner Presentation - Jon Breth
8. The next meeting will be on May 6, 2025
9. Adjournment

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
March 4, 2025 – 1:30 PM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn
Commissioner Paul Bronson
Christy Iuliucci
Mike Smallwood

BOARD MEMBERS ABSENT

Chris Patterson
Jesse Griffin

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner (via telephone)
Melissa Touchton, Asst. County Clerk
Alexis Merrett, County Atty Intern

AGENDA

1. Call to Order

Chair Wynn called the meeting to order at 1:35 p.m.

2. Approval of Agenda

On motion of Board Member Iuliucci, seconded by Commissioner Bronson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A February 4, 2025 Minutes

On motion of Board Member Iuliucci, seconded by Commissioner Bronson and carried unanimously, the February 4, 2025 Minutes were approved.

4. Approval of Invoices - no invoices

5. Human Resources Retirements & Update

A James Clanton - 13.9167 years of service

B Angela Story (Juvenile Court) - 27.9167 years of service

On motion of Board Member Iuliucci, seconded by Commissioner Bronson and carried unanimously, Items A and B were approved.

6. Mariner Presentation

Jon Breth joined by phone and presented the Investment Performance Review ending January 31, 2025 and the Preliminary Performance Update (as of February 28, 2025).

The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. The next meeting will be on April 1, 2025.

8. Adjournment

There being no further business, the meeting was adjourned at 1:48 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

GH&A

GARCIA HAMILTON & ASSOCIATES, L.P.

INVOICE # 40987

5 HOUSTON CENTER
 1401 MCKINNEY, SUITE 1600
 HOUSTON, TX 77010
 TEL: (713) 853-2322
 FAX: (713) 853-2308
 WWW.GARCIAHAMILTONASSOCIATES.COM

January 28, 2025

MACON-BIBB COUNTY (26119702) mbibb

GARCIA HAMILTON & ASSOCIATES
 STATEMENT OF MANAGEMENT FEES

For the Period January 1, 2025 through January 22, 2025

Portfolio Valuation with accrued as of 01-22-25 26,431,709.00

25,000,000 @ 0.2500% per annum	15,625.00
1,431,709 @ 0.2000% per annum	715.85
Quarterly Management Fee	715.85

Prorated for 22 out of 90 days 174.99

TOTAL DUE AND PAYABLE **\$ 174.99**

Wiring Instructions
Name: Bank of Texas
Routing #: 111014325
Account #: 8092216027

Mariner Institutional, LLC

531 W Morse Blvd Ste 200
Winter Park, FL 32789
+18444426326
institutionalAR@mariner.com

MARINER

INVOICE

BILL TO
Christie Brown
Macon-Bibb Pension Plan

INVOICE 51101
DATE 03/26/2025

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (January, 2025)	5,833.33
Consulting Services and Performance Evaluation, Billed Quarterly (February, 2025)	5,833.33
Consulting Services and Performance Evaluation, Billed Quarterly (March, 2025)	5,833.34

It is our honor and privilege to provide excellent service. If this is not your experience, please contact us immediately.

BALANCE DUE

\$17,500.00