

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
February 4, 2025 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn, Chair
Dee Hamm, Vice Chair
Charlotte Woody
Pearlie Tolliver
Robert McCord

BOARD MEMBERS ABSENT

Commissioner Raymond Wilder

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
John Skinner, Morgan Stanley
Janice Ross, Clerk of Commission
Christy Iulucci, Finance Director
Stephanie Jones, Internal Auditor
Liz Fabian, Ctr for Collaborative Journalism

1. Call to Order

2. Approval of Agenda

On motion of Board Member McCord, seconded by Board member Tolliver and carried unanimously, the agenda was approved.

3. Approval of Minutes

A January 7, 2025 Minutes

On motion of Board Member Tolliver, seconded by Board Member McCord and carried unanimously, the minutes from the January 7, 2025 meeting were approved.

4. Invoices for Approval

A ACCG - Invoice # 130369 - \$1,500.00

Board Member Tolliver offered a motion to approve the \$1,500 invoice from ACCG based on information presented. There was no second, so the motion died for lack of a second.

On motion of Board Member Tolliver, seconded by Board Member Woody and carried unanimously, the ACCG - Invoice # 130369 - \$1,500.00 was tabled.

5. Human Resources Retirements & Update

- A Donald Tompkins - 34.0833 years of service

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the retirement of Donald Tompkins with 34.0833 years of service was approved.

- B Jerome Hughes - 32.8333 years of service

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the retirement benefits for Jerome Hughes - 32.8333 years of service was approved.

6. Update by Morgan Stanley Graystone Consultants

On motion of Board Member McCord, seconded by Board Member Tolliver and carried unanimously, the updated Investment Policy Statement was approved.

7. Discussion of the Pension Death Benefits

Stephanie Jones, Internal Auditor, arrived at this time.

Michael McNeill, County Attorney, presented the proposal to pay a death benefit of \$50,000 to all employees who are vested, leave and die before they are eligible to receive their retirement benefits. Although there is some belief that at one time there was a practice that anyone who was vested, left and died before receiving their retirement benefits would receive five years of retirement benefits, no documentation has been located. Therefore, Mr. McNeill advised that to do so would be considered a gratuity and illegal. Mr. McNeill continued that currently there are about 110 people eligible for this benefit. There are only 254 termed vested employees in Division A Plan. Mr. McNeill continued that the Mayor has agreed to move forward with the \$50,000 death benefit for employees who are vested, left employment and die before receiving their retirement benefits. This will cost the Pension Plan approximately \$21,300 a year which will be paid by the pension fund and funded through increased annual contributions from Macon-Bibb County.

8. The next meeting will be on March 4, 2025.

9. Adjournment

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the meeting was adjourned.

Respectively Submitted,

Janice S. Ross, CMC
Clerk of Macon-Bibb County Commission