



# Macon Fire And Police Employees' Retirement System Speical Called Board Meeting

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May 7, 2025 | 9:00 AM  
700 Poplar Street Macon, GA 31201

## AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
  - A April 1, 2025 Minutes
4. Approval of Invoices
  - A Clarkston Capital - Account XXXX9304 - \$29,359.00
  - B Eagle Capital Management LLC - Acct # xxxx9303 - \$84,771.62
  - C Principal Custody Solutions - Invoice # 13761797 - \$9,513.11
5. Human Resources Retirements & Update
  - A Brenda Thomas (Fire Suppression) - 35 years of service
  - B Robin Wilson (Death Benefit) - Beneficiary of William Wilson Jr.
  - C Ida McClain (Death Benefit) - Beneficiary of Robert McClain
  - D Stacy Dover (Death Benefit) - Beneficiary of Harvey Dover Jr.
6. Mariner Presentation
7. Interview for Citizen at Large - Ryan Emory
8. Executive Session
9. The next meeting will be on June 3, 2025.
10. Adjournment

**MINUTES OF THE  
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM  
MEETING  
April 1, 2025 – 9:00 AM**

**BOARD MEMBERS PRESENT**

Danny Angelo, Chairman  
Michael Bittick, Vice-Chair/Secretary  
Commissioner Raymond Wilder  
Commissioner Paul Bronson

**BOARD MEMBERS ABSENT**

**OTHERS PRESENT**

Sara Davis, Senior Asst Co. Attorney  
Joveta Turner, Human Resources  
Jon Breth, Mariner  
Melissa Touchton, Asst. County Clerk  
Christie Brown, Finance  
Liz Fabian, Ctr for Collaborative Journalism  
Christy Iulucci, Finance Director  
Anna Kersey, County Atty  
Dr. Keith Moffett, County Manager  
William Karbon, CBIZ  
Alexis Merritt, County Atty Intern  
Charles Bishop

**AGENDA**

1. Call to Order

Chairman Danny Angelo called the meeting to order at 9:03 a.m.

2. Approval of Agenda

No changes were made to the agenda.

3. Election Results

A Seat the new member

Joveta Turner read the election results to the Board. A copy is attached.  
Winner for Police Representative - Michael Bittick (total of 74 votes)  
Winner for Fire Representative - Danny Angelo (total of 124 votes)

4. Election of Officers

Senior Assistant County Attorney, Sara Davis conducted the election of officers.

Danny Angelo nominated Michael Bittick for Chair. Michael Bittick nominated Danny Angelo as Chair.

Michael Bittick received one vote from Danny Angelo. Danny Angelo received three votes from Michael Bittick, Commissioner Bronson and Commissioner Wilder. Therefore, Danny Angelo was elected as Chair.

Chair Angelo asked the Board for nominations for Vice Chair/Secretary. Commissioner Bronson nominated Michael Bittick. Chair Angelo asked for all in favor of Michael Bittick as Vice Chair / Secretary, Mr. Bittick received three votes and was elected as Vice Chair/Secretary.

Election of Officers:

Danny Angelo as Chairman

Michael Bittick as Vice Chair / Secretary

Chair Angelo requested that Michael Bittick be added as an authorized signer.

5. Approval of Minutes

A March 4, 2025 Minutes

*On motion of Board Member Bittick, seconded by Commissioner Wilder and carried unanimously, the March 4, 2025 Minutes were approved.*

6. Approval of Invoices

A Mariner Institutional, LLC - Invoice # 51100 - \$22,500.00

*On motion of Commissioner Wilder, seconded by Commissioner Bronson and carried unanimously, the Mariner Institutional, LLC - Invoice # 51100 - \$22,500.00 was approved for payment.*

7. Human Resources Retirements & Update

A Joseph Calloway (Sheriff/Patrol B Squad) - 9 years of service

*On motion of Board Member Bittick, seconded by Commissioner Wilder and carried unanimously, the retirement of Joseph Calloway (Sheriff/Patrol B Squad) - 9 years of service was approved.*

B Bobby Newberry (Sheriff/Forensics - Crime) - 26 years of service

*On motion of Board Member Bittick, seconded by Commissioner Bronson and carried unanimously, the retirement of Bobby Newberry (Sheriff/Forensics - Crime) - 26 years of service was approved.*

C Stephen Evans (Fire-Suppression) - 33 years of service

*Chair Angelo made a motion to table this retirement and asked Human Resources to make sure that Mr. Evans is choosing a benefit for the right reason and not the wrong reason and that he knows his spouse will only have a benefit for ten years. The motion was seconded by Commissioner Bronson and passed unanimously.*

*On motion of Commissioner Bronson, seconded by Commissioner Wilder and carried unanimously, the retirement of Stephen Evans (Fire-*

*Suppression) - 33 years of service was approved with the ten year and certain life, if this is the selection that Mr. Evans really wants.*

The payee report was signed and given to Ms. Turner.

Ms. Turner informed the Board that Human Resources will resume the informational sessions beginning April 10, 2025. It will be a general session that covers the pension plan, eligibility, general information and will not include individual calculations.

8. Actuarial Presentation - CBIZ

Mr. William Karbon presented and discussed the Actuarial Report and the GASB #67/68 Finance Report with the Board. Copies of each report are on file in the Clerk's office.

*On motion of Commissioner Wilder, seconded by Commissioner Bronson and carried unanimously, the draft Actuarial Report and the draft GASB #67/68 Financial Report were approved.*

9. Mariner Presentation - Jon Breth

Jon Breth presented the Investment Performance Review ending February 28, 2025 and the Preliminary Performance Update (as of March 28, 2025). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

10. Discussion of Fifth Member

Sara Davis reminded the Board that there is still a vacancy for the fifth member, which is the Citizen at Large member. This member is selected by the Board members and must have knowledge of finance and must reside in Bibb County. It is past time now that the Mayor may appoint someone to this position, but she has not heard that he had anyone in mind. She is just reminding the Board that this position is open, and it should be filled.

11. The next meeting will be on May 6, 2025

12. Adjournment

There being no further business, the meeting was adjourned at 10:35 a.m.

Respectfully Submitted,

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Melissa B. Touchton  
Assistant Clerk of the Commission

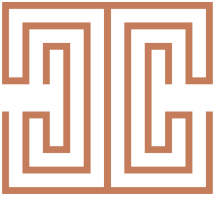
**Election Final Results – 3/10/2025**

| Police                 | Paper Ballots | Electronic Ballots | Total     |
|------------------------|---------------|--------------------|-----------|
| <b>Michael Bittick</b> | <b>54</b>     | <b>20</b>          | <b>74</b> |
| Phillip Sullivan       | 23            | 6                  | <u>29</u> |

| Fire                 | Paper Ballots | Electronic Ballots | Total      |
|----------------------|---------------|--------------------|------------|
| Lance Trice          | 3             | 53                 | <u>56</u>  |
| <b>Daniel Angelo</b> | <b>98</b>     | <b>26</b>          | <b>124</b> |
| Chris Higdon         | 1             | 7                  | <u>8</u>   |
| Shaun Hart           | 18            | 18                 | <u>36</u>  |

**Winners: Michael Bittick (Police)**

**Daniel Angelo (Fire)**



**April 9, 2025**

Christie Brown  
700 Poplar Street  
Macon, GA 31201

Custodian: Principal  
Account: XXXX9304  
Code: 9053S

**Management Fee: Macon-Bibb County Fire & Police Department Employees' Retirement System**

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|  |              |                    |
|--|--------------|--------------------|
| 03/31/2025 Portfolio Value:                                    |              | \$14,679,576.78    |
| Per Annum:   |              | \$117,437.00       |
| \$14,679,576.78 @ 0.800 % Per Annum                            | \$117,437.00 |                    |
| <b>Quarterly fee for the period 1/1/2025 through 3/31/2025</b> |              | <b>\$29,359.00</b> |

PAYMENT OPTION:  
ACH or Wire Instructions  
Clarkston Capital Partners  
Waterford Bank n.a.  
ABA 0412155854  
Account #203006911

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CC: Melissa Touchton

**Eagle Capital Management LLC**  
65 East 55<sup>th</sup> Street, New York, NY 10022

April 15, 2025

Ms. Christie Brown  
Macon-Bibb County  
700 Poplar Street  
Macon, GA

Summary of Management Fees: Retirement Board of Trustee of the Macon-Bibb County Fire and  
Police Dep  
Principal Trust Company A/C#XXXX9303

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3/31/2025 Portfolio Value: \$ 44,120,248.58

Quarterly Fee Based On:

|   |              |
|---|--------------|
| 1.00% on the first \$5,000,000 (\$ 3,273,846) | \$ 8,184.62  |
| 0.75% above \$5,000,000 (\$ 40,846,402)       | \$ 76,587.00 |

**Quarterly Fee: \$ 84,771.62**

For the Period 1/1/2025 through 3/31/2025

**DO NOT PAY**

Invoice Questions Please Contact:  
Miriam Schatz  
(212) 293-4012  
[mschatz@eaglecap.com](mailto:mschatz@eaglecap.com)

The information herein is based on data contained within Eagle Capital's systems and is subject to change owing to factors including but not limited to custodial actions that may take place concurrent with or following the production of this invoice.

MACON BIBB COUNTY  
 Attn: Christy W Iulucci  
 700 Poplar St  
 Room 307  
 Macon GA 31201

Return To:  
 Principal Custody Solutions  
 Revenue Processing  
 P.O. Box 10317  
 Des Moines, IA 50306-0317

\$9,513.11

**PAYMENT DUE UPON RECEIPT**

**Account Name:** MACON BIBB COUNTY RET SYS - FUNDS  
**Contact:** Eric Knoll 205-444-0244

Fold Here

| Summary of Current Period Fees   | Charged | Billed            | Total             |
|----------------------------------|---------|-------------------|-------------------|
| Asset Administration             |         | \$5,296.86        | \$5,296.86        |
| Transaction                      |         | \$4,216.25        | \$4,216.25        |
| <b>Total Current Period Fees</b> |         | <b>\$9,513.11</b> | <b>\$9,513.11</b> |

Wire/ACH Instructions:  
 Wells Fargo Bank, N.A  
 ABA/Routing: 121000248  
 Acct No: 4543773808  
 Acct Name: Principal Bank PCS Fee DDA  
 FFC/Customer ID: PCS Invoice #

Custody and trust services are provided by Principal Bank®, Member FDIC, and/or Principal Trust Company®. These services are provided under the trade name Principal® Custody Solutions. Principal Trust Company is a trade name of Delaware Charter Guarantee & Trust Company. Principal Bank and Principal Trust Company are members of the Principal Financial Group®, Des Moines, IA 50392.

**PLEASE RETURN THIS PAGE WITH PAYMENT**

Account Number: 25949300  
 Account Name: MACON BIBB COUNTY RET SYS - FUNDS  
 Contact: Eric Knoll 205-444-0244

| Services                                       | Value / Quantity |   | Rate     | Frequency | Amount            |
|--|------------------|---|----------|-----------|-------------------|
| <b>Asset Administration</b>                    |                  |   |          |           |                   |
| Accounting & Reporting                         | 4.00             | @ | 1,000.00 | x 1/4     | 1,000.00          |
| Market Value                                   | 261,730,153.54   | @ | 0.000065 | x 1/4     | 4,253.11          |
| Outside Held Assets - Standard                 | 1.00             | @ | 175.00   | x 1/4     | 43.75             |
| <b>Total Asset Administration</b>              |                  |   |          |           | <b>\$5,296.86</b> |
| <b>Transaction</b>                             |                  |   |          |           |                   |
| Domestic Depository Settlements                | 328.00           | @ | 7.50     |           | 2,460.00          |
| Non Proprietary Fund Buy Sell Delivery Receipt | 2.00             | @ | 10.00    |           | 20.00             |
| Mortgage Backed Payment Pay Downs              | 399.00           | @ | 3.75     |           | 1,496.25          |
| Principal Payment Nonpooled                    | 64.00            | @ | 3.75     |           | 240.00            |
| <b>Total Transaction</b>                       |                  |   |          |           | <b>\$4,216.25</b> |
| <b>Total</b>                                   |                  |   |          |           | <b>\$9,513.11</b> |

**Summary**

|                                 |                   |
|---------------------------------|-------------------|
| <b>Total Charged to Account</b> | <b>\$0.00</b>     |
| <b>Total Billed</b>             | <b>\$9,513.11</b> |
| <b>Payment Due</b>              | <b>\$9,513.11</b> |

**Account Name:** MACON BIBB COUNTY RET SYS - FUNDS  
**Contact:** Eric Knoll 205-444-0244

| Account Number | Account Name                         | Charged | Billed     | Total      |
|----------------|--------------------------------------|---------|------------|------------|
| 25949300       | MACON BIBB COUNTY RET SYS - FUNDS    |         | \$2,593.20 | \$2,593.20 |
| 25949301       | MACON BIBB COUNTY RYAN LABS          |         | \$3,766.50 | \$3,766.50 |
| 25949303       | MACON BIBB COUNTY EAGLE CAP          |         | \$2,480.09 | \$2,480.09 |
| 25949304       | MACON BIBB COUNTY CLARKSTON PARTNERS |         | \$673.32   | \$673.32   |
| <b>Total</b>   |                                      |         | \$9,513.11 | \$9,513.11 |