

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
April 1, 2025 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn, Chair
Dee Hamm, Vice Chair
Commissioner Raymond Wilder
Charlotte Woody
Pearlie Toliver
Robert McCord

BOARD MEMBERS ABSENT

OTHERS PRESENT

Sara Davis, Senior Asst Co. Attorney
Joveta Turner, Human Resources
Andy Harbour, Morgan Stanley
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
William Karbon, CBIZ
Anna Kersey, County Attorney
Alexis Merritt, County Atty Intern

1. Call to Order

Chair Valerie Wynn called the meeting to order at 11:00 a.m.

2. Approval of Agenda

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the agenda was approved.

3. Approval of Minutes

A February 4, 2025 Minutes

Board Member Toliver requested a few corrections, the spelling of her name from Tolliver to Toliver, swap the order of motions under Item 4A and also requested that Mr. Michael McNeill check the wording of the minutes under Item 7 - Discussion of the Pension Death Benefits.

On motion of Board Member Toliver, seconded by Board Member McCord and carried unanimously, the amended February 4, 2025 Minutes were approved.

4. Invoices for Approval

A ACCG - Invoice # 130369 - \$1,500.00

On motion of Board Member Woody, seconded by Board Member Hamm and carried unanimously, the ACCG - Invoice # 130369 - \$1,500.00 was tabled.

5. Human Resources Retirements & Update

A Felicia Green (EMA) - 8.3333 years of service

B Eugene Jackson - 5.4167 years of service

C Victor Godbee (Bowden Golf Course) - 30.0833 years of service

On motion of Board Member Toliver, seconded by Board Member McCord and carried unanimously, the retirements under Items A - C were approved.

The payee report was signed and given to Ms. Joveta Turner.

Ms. Turner informed the Board that Human Resources will resume the informational sessions beginning April 10, 2025. It will be a general session that covers the pension plan, eligibility, general information and will not include individual calculations.

6. Actuarial Presentation - CBIZ

Mr. William Karbon presented and discussed the July 1, 2024 Actuarial Report and the GASB #67/68 Financial Report with the Board. Copies of each report are on file in the Clerk's office.

On motion of Board Member McCord, seconded by Commissioner Wilder and carried unanimously, the draft copy of the July 1, 2024 Actuarial Report was approved.

On motion of Board Member McCord, seconded by Commissioner Wilder and Passed by a vote of 5 to 1 with Commissioner Wynn, Board Member Hamm, Commissioner Wilder, Board Member Toliver, Board Member McCord casting the affirmative votes and Board Member Woody casting the dissenting vote, the draft copy of the GASB #67/68 Financial Report for the year ended June 30, 2024 was approved.

7. Update by Morgan Stanley Graystone Consultants

Andy Harbour presented the Investment Review Report for April 2025. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

The updated Investment Policy which was approved at the February meeting was signed by Chair Wynn and Board Member Woody. A copy is on file in the Clerk's office.

8. The next meeting will be on May 6, 2025

9. Adjournment

There being no further business, the meeting was adjourned at 12:32 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission