

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
May 6, 2025 – 1:30 PM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn, Chair
Commissioner Paul Bronson
Christy Iuliucci
Chris Patterson
Jesse Griffin

BOARD MEMBERS ABSENT

Mike Smallwood

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
Dr. Keith Moffett, County Manager

1. Call to Order

Chair Valerie Wynn called the meeting to order.

2. Approval of Agenda

On motion of Board Member Iuliucci, seconded by Board Member Patterson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A April 1, 2025 Minutes

On motion of Board Member Iuliucci, seconded by Commissioner Bronson and carried unanimously, the April 1, 2025 Minutes were approved.

4. Approval of Invoices

A Eagle Capital Management LLC - Acct # xxxx9703 - \$44,696.32

B Galliard by Allspring - Invoice # 4501018161 - \$14,210.53

C Principal Custody Solutions - Invoice # 13763468 - \$9,516.17

On motion of Board Member Patterson, seconded by Board Member Griffin and carried unanimously, the invoices under Items A - C were approved for payment.

5. Human Resources Retirements & Update

- A Stanley Gastin (Tax Commissioner) - 11.5 years of service
- B Margaret Howell (District Attorney) - 12.3333 years of service

On motion of Board Member Patterson, seconded by Board Member Luliucci and carried unanimously, the retirements for Stanley Gastin and Margaret Howell were approved.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending March 31, 2025 and the Preliminary Performance Update (as of April 30, 2025). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

Jon Breth requested an increase in his yearly fees from \$70,000 to \$75,000.

Commissioner Bronson made a motion to increase the yearly Mariner fee to \$75,000 beginning July 1, 2025. The motion was seconded by Board Member Patterson and passed unanimously.

Mr. Breth will draft a fee amendment for the Board.

7. Executive Session

At 2:05 p.m. and on motion by Board Member Patterson and seconded by Commissioner Bronson, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 2:18 p.m., Board Member Patterson made a motion to come out of the Executive Session. The motion was seconded by Commissioner Bronson and unanimously passed.

8. The next meeting will be on June 3, 2025.

9. Adjournment

There being no further business, the meeting was adjourned at 2:19 p.m.

Respectfully Submitted,

Melissa B. Touchton

Assistant Clerk of the Commission