

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING
August 5, 2025 – 9:00 AM**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Michael Bittick, Vice Chair / Secretary
Commissioner Raymond Wilder
Commissioner Paul Bronson
Ryan Emory

BOARD MEMBERS ABSENT

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Stacy Brown Siegle, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Christie Brown, Finance
Liz Fabian, Ctr for Collaborative Journalism

1. Call to Order

Chair Danny Angelo called the meeting to order at 9:03 a.m.

2. Approval of Agenda

On motion of Chairman Angelo, seconded by Commissioner Wilder and carried unanimously, the agenda was approved.

3. Approval of Minutes

A July 1, 2025 Minutes

On motion of Commissioner Wilder, seconded by Board Member Bittick and carried unanimously, the July 1, 2025 Minutes were approved.

4. Approval of Invoices

A Clarkston Capital - Acct # 9304 - \$28,386.00

On motion of Board Member Bittick, seconded by Commissioner Bronson and carried unanimously, the Clarkston Capital - Acct # 9304 - \$28,386.00 invoice was approved.

B Eagle Capital Management LLC - Acct # 9303 - \$91,345.74

On motion of Commissioner Bronson, seconded by Commissioner Wilder and carried unanimously, the Eagle Capital Management LLC - Acct # 9303 - \$91,345.74 invoice was approved.

C Principal Custody Solutions - Invoice # 13766188 - \$10,135.62

On motion of Commissioner Bronson, seconded by Board Member Bittick and carried unanimously, the Principal Custody Solutions - Invoice # 13766188 - \$10,135.62 was approved.

5. Human Resources Retirements & Update

A Fire & Police - Fiduciary Insurance Quote

On motion of Board Member Emory, seconded by Board Member Bittick and carried unanimously, the Fire & Police - Fiduciary Insurance Quote was approved.

B Calvin Hardwick - 23 years of service

On motion of Chairman Angelo, seconded by Board Member Emory and carried unanimously, the retirement benefits for Calvin Hardwick - 23 years of service was approved.

C Edwin Lawson - 25 years of service

On motion of Commissioner Wilder, seconded by Board Member Bittick and carried unanimously, the retirement benefits for Edwin Lawson - 25 years of service was approved.

D David Patterson - 28.25 years of service

On motion of Board Member Bittick, seconded by Commissioner Bronson and carried unanimously, the retirement benefits for David Patterson - 28.25 years of service was approved.

The payee report was signed by all Board members and given to Ms. Brown.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending June 30, 2025 and the Preliminary Performance Update (as of July 31, 2025). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

Mr. Breth discussed the underperformance and suggested termination of Clarkston Capital.

Commissioner Wilder made a motion to terminate Clarkston Capital and move funds to the Fidelity small cap index fund. The motion was seconded by Board Member Emory and passed unanimously.

Mr. Breth made a request to the Board to increase his annual fee by \$5,000.00 starting October 1, 2025.

Board Member Emory made the motion to increase the annual fee by \$5,000.00 for Jon Breth starting October 1, 2025. The motion was seconded by Commissioner Bronson and passed unanimously.

7. The next meeting will be on September 2, 2025.

8. Adjournment

There being no further business, the meeting was adjourned.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission