

**MINUTES OF THE
MACON-BIBB MACON FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
MEETING
October 7, 2025 – 9:00 AM**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Michael Bittick, Vice Chair / Secretary
Ryan Emory
Commissioner Paul Bronson

BOARD MEMBERS ABSENT

Commissioner Raymond Wilder

GUESTS PRESENT:

Michael JaJe, CFA, Atlanta Capital
Jim Stafford, CFA, Atlanta Capital
Clark Koertner, Segall Bryant & Hamill

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Stacey Siegal - Brown Human Resources
Jon Breth, Mariner
Janice Ross, County Clerk
Christie Brown, Finance

AGENDA

1. Call to Order

The meeting was called to order by Chairman Danny Angelo at 9:03 a.m.

2. Approval of Agenda

On motion of Board Member Bittick, seconded by Board Member Emory and carried unanimously, the Agenda was approved.

3. Approval of Minutes

A September 2, 2025 Minutes

On motion of Board Member Bittick, seconded by Board Member Emory and carried unanimously, the minutes from the September 2, 2025 meeting were approved.

4. Approval of Invoices

A Mariner Institutional, LLC - Invoice # 53224 - \$22,500.00

On motion of Commissioner Bronson, seconded by Board Member Emory and carried unanimously, the Mariner Institutional, LLC - Invoice # 53224 - \$22,500.00 was approved for payment.

5. Human Resources Retirements & Update

A Wanda Hill - 8 years of service

On motion of Commissioner Bronson, seconded by Board Member Bittick and carried unanimously, the retirement benefit for Wanda Hill with 8 years of service was approved

B Helen Gibson (Beneficiary of John Gibson)

On motion of Board Member Emory, seconded by Commissioner Bronson and carried unanimously, the beneficiary benefit for Helen Gibson (Beneficiary of John Gibson) was approved.

C Angela Pitts - 8 years of service

On motion of Board Member Bittick, seconded by Board Member Emory and carried unanimously, the retirement benefit for Angela Pitts with 8 years of service was approved.

6. Mariner Presentation

Jon Breth with Mariner reviewed the investments for the last month. He stated that there was a rebalancing need of the portfolio.

On motion of Board Member Emory, seconded by Board member Bronson and carried unanimously, the Vanguard Total Stock Market Index Fund in the amount of \$5,000,000 will be moved to the R&D fund.

A Presentation by Atlanta Capital

Mr. Breth introduced Michael Jaje, CFA, Managing Director for Equity and Jim Stafford, CFA, Managing Director for Distribution and Client Services with Atlanta Capital, one of the candidates to replace Clarkeston Capital. The Board thanked Mr Jaje and Mr. Stafford and they left the meeting.

B Presentation by Segal Bryant

Mr. Breth introduced Clark Koertner, Director of Institutional Relations with Segall Bryant & Hamill, also one of the candidates to replace Clarkeston Capital. The Board thanked Mr. Koertner and he left the meeting.

C Discussion for new manager

On motion of Board Member Emory, seconded by Board Member Bittick and carried unanimously, the \$14,000,000 in the Index Fund will be liquidated and moved to Atlanta Capital SMID Cap Fund.

7. Discussion of a 5% COLA for 2026

On motion of Board Member Bittick, seconded by Board Member Emory and carried unanimously, the cost of \$1,500 for CBIZ to calculate either a 3% or 5% Cost of Living Adjustment for retirees was approved.

8. Death Benefits

9. The next meeting will be on November 4, 2025.

10. Adjournment

Respectively Submitted,

Janice S. Ross, CMC
Clerk of Macon-Bibb County Commission