

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
October 7, 2025 – 11:00 AM**

BOARD MEMBERS PRESENT

Dee Hamm, Vice Chair
Charlotte Woody
Robert McCord
Jami Gaudet

BOARD MEMBERS ABSENT

Commissioner Valerie Wynn, Chair
Pearlie Toliver
Commissioner Raymond Wilder

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Stacey Siegal-Brown, Human Resources
John Skinner, Morgan Stanley
Janice S. Ross County Clerk

AGENDA

1. Call to Order

Vice - Chairman Dee Hamm called the meeting to order at 11:03 a.m.

2. Approval of Agenda

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the Agenda was approved with the addition of the 2026 Cost of Living Adjustment.

3. Approval of Minutes

A September 2, 2025 Minutes

On motion of Board Member Woody, seconded by Board Member McCord and carried unanimously, the minutes from the September 2, 2025 meeting were approved.

4. Invoices for Approval - no invoices

5. Human Resources Retirements & Update

On motion of Board Member McCord, seconded by Board Member Woody and carried unanimously, the Retirements for Valerie Newby with ten years of service and Linda Jackson as beneficiary of Lenos Jackson were approved.

A Valerie Newby (Board of Elections) - 10 years of service

B Linda Jackson (Beneficiary of Lenos Jackson)

6. Discussion of Investment Policy

John Skinner reviewed the Investment Policy for Division A. He stated that the policy could be reviewed every October. Mr. McNeill stated that the actuary study would be back the end of November so it might be best to review in December.

7. Update by Morgan Stanley Graystone Consultants

John Skinner and Andy Harbour, Morgan Stanley Graystone Consultants, reviewed the monthly financials.

8. Discussion of 2026 COLAs

On motion of Board Member McCord, seconded by Board Member Gaudet and carried unanimously, the cost of \$1,500 for CBIZ to calculate either a 3% or 5% Cost of Living Adjustment for retirees was approved.

9. The next meeting will be on November 4, 2025.

10. Adjournment

The meeting was adjourned at 12:24 p.m.

Respectively Submitted,

Janice S. Ross, CMC
Clerk of Macon-Bibb County Commission