

**MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
November 4, 2025 – 11:00 AM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn, Chair
Commissioner Raymond Wilder
Charlotte Woody
Pearlie Toliver
Robert McCord
Jami Gaudet

BOARD MEMBERS ABSENT

Dee Hamm, Vice Chair

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Andy Harbour, Morgan Stanley
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative
Journalism
Noah Ring, County Atty Intern
Sara Davis, Senior Asst Co. Attorney Kale
Hodges, ACCG
Kelli Croyle, CBIZ

1. Call to Order

Chair Valerie Wynn called the meeting to order at 11:00 a.m.

2. Approval of Agenda

On motion of Board Member Woody, seconded by Board Member Toliver and carried unanimously, the agenda was approved.

3. Approval of Minutes

A October 7, 2025 Minutes

Board Member Woody pointed out a typo in the minutes for the name "Newbyy." Newbyy was corrected to Newby.

On motion of Board Member Toliver, seconded by Board Member McCord and carried unanimously, the October 7, 2025 Minutes were approved as amended.

4. Invoices for Approval - no invoices

5. Human Resources Retirements & Update - no retirements

6. Update by Morgan Stanley Graystone Consultants

Andy Harbour presented the Investment Review Report for November 2025. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

Board Member Toliver made a motion to approve changes to Tactical Asset Allocation Targets as recommended by Andy Harbour. The motion was seconded by Board Member Gaudet and passed unanimously.

7. ACCG / CBIZ

Kale Hodges (ACCG) presented the contract summary and proposed benefit plan to the Board. A copy is attached and filed in the Clerk's office.

Board Member Toliver made a motion to recommend a one-time 3% COLA for retirees to the Commission. The motion was seconded by Board Member Gaudet and passed unanimously.

8. Executive Session

At 12:27 p.m. and on motion by Board member Toliver and seconded by Board Member McCord, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 12:49 p.m., Board member Toliver made a motion to come out of the Executive Session. The motion was seconded by Board Member Gaudet and passed unanimously.

9. The next meeting will be on December 2, 2025.

Board Member Toliver asked to add "Recognition of Visitors" to future agendas.

10. Adjournment

There being no further business, the meeting was adjourned at 12:50 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission