

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
November 4, 2025 – 1:30 PM**

BOARD MEMBERS PRESENT

Commissioner Valerie Wynn, Chair
Chris Patterson, Vice-Chair
Commissioner Paul Bronson
Jesse Griffin

BOARD MEMBERS ABSENT

Christy Iulucci
Mike Smallwood

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism
Kale Hodges, ACCG
Kelli Croyle, CBIZ

AGENDA

1. Call to Order

Chair Valerie Wynn called the meeting to order at 1:30 p.m.

2. Approval of Agenda

On motion of Board Member Patterson, seconded by Commissioner Bronson and carried unanimously, the agenda was approved.

3. Approval of Minutes

A October 7, 2025 Minutes

On motion of Board Member Patterson, seconded by Board Member Griffin and carried unanimously, the October 7, 2025 Minutes were approved.

4. Approval of Invoices

A Eagle Capital Management LLC - Acct # XXXX9703 - \$49,764.55

B Galliard by Allspring - Invoice # 4501022741 - \$14,700.98

C Principal Custody Solutions - Invoice # 13771859 - \$9,045.31

D Richmond Capital Management, Inc - Acct # 26119705 - \$15,393.00

On motion of Board Member Griffin, seconded by Commissioner Bronson and carried unanimously, the invoices for Items A - D were approved for

payment.

5. Human Resources Retirements & Update

A Cynthia Ingram (Finance) - 16.0833 years of service

On motion of Commissioner Bronson, seconded by Board Member Patterson and carried unanimously, the retirement benefits for Cynthia Ingram (Finance) - 16.0833 years of service was approved.

The payee report was signed by the Board members and given to Ms. Joveta Turner.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending September 30, 2025 and the Preliminary Performance Update (as of October 30, 2025).

The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

On motion of Board Member Patterson, seconded by Board member Griffin and carried unanimously, the Fidelity Total Market Index Fund in the amount of \$4,000,000 will be moved into the distribution account.

7. ACCG / CBIZ

Kale Hodges (ACCG) presented the contract summary and proposed benefit plan to the Board. A copy is attached and filed in the Clerk's office.

Board Member Patterson made a motion to recommend a one-time 3% COLA for retirees to the Commission. The motion was seconded by Board Member Griffin and passed unanimously.

8. Executive Session

At 2:00 p.m. and on motion by Commissioner Bronson and seconded by Board Member Patterson, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)"

At 2:20 p.m., Commissioner Bronson made a motion to come out of the Executive Session. The motion was seconded by Board Member Patterson and passed unanimously.

9. The next meeting will be on December 2, 2025.

10. Adjournment

There being no further business, the meeting was adjourned at 2:21 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission