



Pension Trustees Board of the MBC Pension Plan Board Meeting

May 5, 2026 | 1:30 PM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A April 7, 2026 Minutes
4. Approval of Invoices
 - A Eagle Capital Management LLC - Acct #9703 - \$43,482.57
 - B Galliard by Allspring - Invoice # 4501027201 - \$17,375.48
 - C Principal Custody Solutions - Invoice # 13780228 - \$11,860.50
5. Human Resources Retirements & Update
 - A Lillian Davis (Sheriff-Corrections/Detention) - 17.8333 years of service
6. Mariner Presentation
7. The next meeting will be on June 2, 2026.
8. Adjournment

**MINUTES OF THE
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN
MEETING
April 7, 2026 – 1:30 PM**

BOARD MEMBERS PRESENT

Chris Patterson, Chair
Mayor Pro Tem Valerie Wynn, Vice-Chair
Christy Iuliucci
Mike Smallwood
Jesse Griffin

BOARD MEMBERS ABSENT

Commissioner Paul Bronson

OTHERS PRESENT

Michael McNeill, Chief Asst Co. Attorney
Joveta Turner, Human Resources
Jon Breth, Mariner
Melissa Touchton, Asst. County Clerk
Liz Fabian, Ctr for Collaborative Journalism

AGENDA

1. Call to Order

Chair Chris Patterson called the meeting to order at 1:32 p.m.

2. Approval of Agenda

Mayor Pro Mayor Wynn made a motion to add ACCG invoice #131440 to the agenda as item 4D and approve the agenda as amended. This motion was seconded by Board Member Griffin and passed unanimously.

3. Approval of Minutes

A March 3, 2026 Minutes

On motion of Mayor Pro Mayor Wynn, seconded by Board Member Iuliucci and carried unanimously, the March 3, 2026 Minutes were approved.

4. Approval of Invoices

A Segall Bryant & Hamill - Invoice # 327373 - \$11,393.50

B ACCG - Invoice # 131507 (1099R Processing Fees 2025) - \$925.75

C ACCG - Invoice # 131515 (Additional 1099R Processing Fees Sales Tax Corrections 2025 & 2024) - \$147.67

D ACCG - CBIZ Charges for Out of Scope Time-Death Benefit Planning and

COLA Actuarial - Invoice # 131440 - \$500.00

On motion of Board Member Smallwood, seconded by Mayor Pro Mayor Wynn and carried unanimously, Items A - D were approved for payment.

5. Human Resources Retirements & Update

A Donald Sanford (Public Works Street & Roads) - 20.8333 years of service

On motion of Mayor Pro Mayor Wynn, seconded by Board Member Iuliucci and carried unanimously, the retirement benefit for Donald Sanford (Public Works Street & Roads) - 20.8333 years of service was approved.

B Discussion of Paulette Lanier

Chief Assistant County Attorney Michael McNeill stated that he reached out to the District Attorney office to obtain more information regarding a dismissal on Paulette Lanier but did not receive a reply from anyone. Therefore, he does not have any new information.

On motion of Board Member Smallwood, seconded by Mayor Pro Mayor Wynn and carried unanimously, the Board voted to not make any changes.

6. Mariner Presentation

Jon Breth presented the Investment Performance Review ending February 28, 2026 and the Preliminary Performance Update (as of March 31, 2026). The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

7. The next meeting will be on May 5, 2026

8. Adjournment

There being no further business, the meeting was adjourned at 1:51 p.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

Eagle Capital Management LLC
 65 East 55th Street, New York, NY 10022

April 16, 2026

Ms. Christie Brown
 Macon-Bibb County
 700 Poplar Street
 Macon, GA

Summary of Management Fees: Pension Board of Trustees of the Macon-Bibb County Plan
 Principal Trust Company A/C # ****9703

3/31/2026 Portfolio Value:		\$ 20,635,990.83
Quarterly Fee Based On:		
1.00% on the first \$5,000,000 (\$ 1,497,459)	\$ 3,743.65	
0.75% above \$5,000,000 (\$ 19,138,532)	\$ 35,884.75	
Quarterly Fee:		\$ 39,628.40
For the Period 1/1/2026 through 3/31/2026		
Prorated Asset Flows		\$ 3,854.17
02/06/2026 Money Market managed for 37 days	-\$ 5,000,000.00 + \$ 3,854.17	
Net Fee:		\$ 43,482.57

DO NOT PAY

For questions regarding this invoice, please contact:
 Eliza Choo
 Phone: (212) 293-4027
 Email: billing@eaglecap.com

The information herein is based on data contained within Eagle Capital's systems and is subject to change owing to factors including but not limited to custodial actions that may take place concurrent with or following the production of this invoice.



Account Number: 3203
 Invoice date: Apr 16, 2026
 Invoice Number: 4501027201

Macon Bibb County Employee Pension Plan
 Christy Luliucci
 Cluliucci@maconbibb.us

Galliard Capital Management, LLC
 800 LaSalle Avenue, Suite 1400
 Minneapolis, MN 55402
 612-895-6909
 www.galliard.com

Billing Period	Jan 01, 2026 - Mar 31, 2026
Account Name	Amount Due
Macon Bibb County Employee Pension Plan - 3203	17,375.48
Total in USD:	\$ 17,375.48
Prior Outstanding Balance in USD:	\$ 0.00
Total Balance Due in USD:	<u>\$ 17,375.48</u>

Invoice Number: 4501027201 **Billing Period:** Jan 01, 2026 - Mar 31, 2026
Invoice date: Apr 16, 2026

Amount due in USD: \$ 17,375.48

Please Make Check Payable To:
 Lockbox Services 931054
 Allspring Global Investments, LLC
 3585 Atlanta Avenue
 Hapeville, GA 30354-1705

ACH / Wire Instructions for Payment:
 Wells Fargo Bank, N.A
 ABA: 121000248
 Acct No: 4945879021
 Account Name: Allspring Global Investments, LLC
 FFC: Invoice #XXXXXXXXXXXX

Account Number: 3203

RE: 3203

Billing Detail

Fee Period:
Jan 01, 2026 - Mar 31, 2026

Invoice date:
Apr 16, 2026

Galliard Management Fee

Macon Bibb County Employee Pension Plan **3203**

Activity	Date	Basis in USD
Market value	03/31/2026	34,750,966.33
Total in USD:		\$ 34,750,966.33

Galliard Management Fee Calculation

Fee Schedule Tiers			Rate (bps)	Assets	Annual Fee
0.00	up to	50,000,000.00	20.00	34,750,966.33	69,501.93
50,000,000.00	and above		15.00	0.00	0.00
Total in USD:				\$34,750,966.33	\$ 69,501.93

Net Fee Calculation

Fee Breakdown	Net Fee
Galliard Management Fee (Adjusted by: 90 / 360)	17,375.48
Net Fee in USD:	\$ 17,375.48

Total Due in USD: **\$ 17,375.48**

For questions regarding this invoice, please contact our Fee Team at GalliardFees@Galliard.com.
 Thank you!

MACON BIBB COUNTY
 Attn: Christy W Iulucci
 700 Poplar St
 Room 307
 Macon GA 31201

Return To:
 Principal Custody Solutions
 Revenue Processing
 P.O. Box 10317
 Des Moines, IA 50306-0317

\$11,860.50

PAYMENT DUE UPON RECEIPT

Account Name: MACON BIBB COUNTY PENSION PLAN
 Contact: Eric Knoll 205-444-0244

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Summary of Current Period Fees	Charged	Billed	Total
Asset Administration		\$3,540.50	\$3,540.50
Transaction		\$8,320.00	\$8,320.00
Total Current Period Fees		\$11,860.50	\$11,860.50

Wire/ACH Instructions:
 Wells Fargo Bank, N.A
 ABA/Routing: 121000248
 Acct No: 4543773808
 Acct Name: Principal Bank PCS Fee DDA
 FFC/Customer ID: PCS Invoice #

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Account Number: 26119700
 Account Name: MACON BIBB COUNTY PENSION PLAN
 Contact: Eric Knoll 205-444-0244

Services	Value / Quantity		Rate	Frequency	Amount
Asset Administration					
Accounting & Reporting	5.00	@	1,000.00	x 1/4	1,250.00
Market Value	140,954,131.50	@	0.000065	x 1/4	2,290.50
Total Asset Administration					\$3,540.50
Transaction					
Principal Paydowns	398.00	@	3.75		1,492.50
Domestic Depository Settlements	909.00	@	7.50		6,817.50
Non Proprietary Fund Buy Sell Delivery Receipt	1.00	@	10.00		10.00
Total Transaction					\$8,320.00
Total					\$11,860.50

Summary

Total Charged to Account	\$0.00
Total Billed	\$11,860.50
Payment Due	\$11,860.50

Account Name: MACON BIBB COUNTY PENSION PLAN
Contact: Eric Knoll 205-444-0244

Account Number	Account Name	Charged	Billed	Total
26119700	MACON BIBB COUNTY PENSION PLAN		\$988.54	\$988.54
26119701	MACON BIBB CNTY PEN GALLIARD		\$3,237.04	\$3,237.04
26119703	MACON BIBB CNTY PEN EAGLE CAP		\$3,931.22	\$3,931.22
26119704	MACON BIBB CNTY PEN SEGALL BRYANT		\$2,380.90	\$2,380.90
26119705	MACON BIBB CNTY PEN RICHMOND CAPITAL		\$1,322.80	\$1,322.80
Total			\$11,860.50	\$11,860.50