



# Pension Trustees Board of the MBC Pension Plan Board Meeting

---

July 7, 2026 | 1:30 PM  
700 Poplar Street Macon, GA 31201

## **AGENDA**

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
  - A June 2, 2026 Minutes
4. Approval of Invoices
  - A Mariner Institutional, LLC - Invoice # 80637 - \$18,750.00
  - B Mariner - Invoice # 82198 - \$18,750.00
  - C Richmond - Acct # 26119705 - \$16,402.00
  - D Segall Bryant & Hamill - Invoice # 338433 - \$11,748.30
5. Human Resources Retirements & Update - no retirements
6. Insurance Renewal
7. Mariner Presentation
8. The next meeting will be on August 4, 2026.
9. Adjournment

**MINUTES OF THE  
MACON-BIBB PENSION TRUSTEES BOARD OF THE MBC PENSION PLAN  
MEETING  
June 2, 2026 – 1:30 PM**

**BOARD MEMBERS PRESENT**

Chris Patterson, Chair  
Commissioner Valerie Wynn, Vice-Chair  
Commissioner Paul Bronson  
Christy Iulucci  
Mike Smallwood  
Jesse Griffin

**OTHERS PRESENT**

Michael McNeill, Chief Asst Co. Attorney  
Joveta Turner, Human Resources Director  
Melissa Touchton, Asst. County Clerk  
Caleb "Bo" Bagley, County Atty Intern

**BOARD MEMBERS ABSENT**

**AGENDA**

1. Call to Order

Chair Chris Patterson called the meeting to order at 1:41 p.m.

2. Approval of Agenda

*On motion of Commissioner Bronson, seconded by Mayor Pro Mayor Wynn and carried unanimously, the agenda was approved.*

3. Approval of Minutes

A May 5, 2026 Minutes

*On motion of Board Member Smallwood, seconded by Board Member Griffin and carried unanimously, the May 5, 2026 Minutes were approved.*

4. Approval of Invoices

A Segall Bryant & Hamill - Invoice # 327373 - \$11,655.55

*On motion of Board Member Smallwood, seconded by Mayor Pro Mayor Wynn and carried unanimously, the Segall Bryant & Hamill - Invoice # 327373 - \$11,655.55 was approved for payment.*

5. Human Resources Retirements & Update

A Linda Hill - 10.5833 years of service

B Diana Fletcher (Beneficiary of Bernard Fletcher)

C Terry Grant (Sheriff Court Security) - 38.6667 years of service

*On motion of Mayor Pro Mayor Wynn, seconded by Commissioner Bronson and carried unanimously, Items A - C were approved.*

The payee report was signed by all Members and given to Joveta Turner.

6. Mariner Presentation

Jon Breth was not in attendance at the meeting but forwarded a Portfolio Performance Summary, the Investment Performance Review for the period ending April 30, 2026, as well as the Preliminary Performance Update as of COB May 31, 2026.

A copy of the report is on file in the Clerk's Office.

7. The next meeting will be on July 7, 2026

8. Adjournment

There being no further business, the meeting was adjourned at 1:47 p.m.

Respectfully Submitted,

---

Melissa B. Touchton  
Assistant Clerk of the Commission

**Mariner Institutional, LLC**

531 W Morse Blvd Ste 200  
Winter Park, FL 32789  
+18444426326  
institutionalAR@mariner.com

**MARINER**

**INVOICE**

BILL TO  
Christie Brown  
Macon-Bibb Pension Plan

INVOICE 80637  
DATE 03/31/2026

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (January, 2026)	6,250.00
Consulting Services and Performance Evaluation, Billed Quarterly (February, 2026)	6,250.00
Consulting Services and Performance Evaluation, Billed Quarterly (March, 2026)	6,250.00

It is our honor and privilege to provide excellent service. If this is not your experience, please contact us immediately.

BALANCE DUE

**\$18,750.00**

**Mariner**

531 W Morse Blvd Ste 200  
Winter Park, FL 32789  
+18444426326  
institutionalAR@mariner.com

# MARINER

## INVOICE

BILL TO  
Christie Brown  
Macon-Bibb Pension Plan

INVOICE 82198  
DATE 06/30/2026

### ACCOUNT SUMMARY

03/31/2026	Balance Forward	18,750.00
	Other payments and credits after 03/31/2026 through 06/29/2026	0.00
06/30/2026	Other invoices from this date	0.00
	New charges (details below)	18,750.00
	<b>Total Amount Due</b>	<b>37,500.00</b>

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (April, 2026)	6,250.00
Consulting Services and Performance Evaluation, Billed Quarterly (May, 2026)	6,250.00
Consulting Services and Performance Evaluation, Billed Quarterly (June, 2026)	6,250.00

It is our honor and privilege to provide excellent service. If this is not your experience, please contact us immediately.

TOTAL OF NEW CHARGES	18,750.00
<b>BALANCE DUE</b>	<b>\$37,500.00</b>

**Macon Bibb County Pension Plan**  
**Invoice for Investment Advisory Fees-Qtr. ending: 3/31/2026**

**Net Fee: \$16,402**

Please make check payable to: **Richmond Capital Management, Inc.**

Please remit to:

**Elizabeth M. Harris, Managing Director**  
**Richmond Capital Management, Inc.**  
**1509A Belleville Street**  
**Richmond, VA 23230**

Fee Schedule/Calculations

	<u>Asset Level</u>	<u>Fee Basis/Yr.</u>	<u>Fee/Year</u>	
1st \$25 Mill.	\$25,000,000	0.0023	\$57,500	
Next \$25 Mill.	\$8,457,991	0.0013	\$10,995	
Total M.V.	\$33,457,991		\$68,495	<b>Annualized Fee</b>
03/31/26			Divided by 4 equals	
			\$17,124	<b>Fee before prorations</b>

Allocation by Account/Prorations

<u>Account</u>	<u>Mkt. Value</u>	<u>% Total M.V.</u>	<u>Account Fee</u>	<u>Prorations/ Adjustments</u>	<u>Net Account Fee</u>	
Macon Bibb	\$33,457,991	100.00%	\$17,124	-\$722	\$16,402	
Total M.V.	\$33,457,991	100.00%	\$17,124	-\$722	\$16,402	<b>Net Fee Adjusted</b>
03/31/26						

02/10/26			divided by		x % not	
<u>Contribution</u>	<u>x fee rate/yr</u>	<u>equals</u>	<u>4 quarters</u>	<u>equals</u>	<u>held in qtr.</u>	<u>equals</u>
\$5,000,000	0.0013	\$6,500	1/4	\$1,625	40/90	-\$722

**ACH PAYMENT INSTRUCTIONS**

Towne Bank  
 ABA Number: 051408949  
 FBO Richmond Capital Management: 2294427505

# SEGALL BRYANT & HAMILL

March 31, 2026

Christy Iuliucci  
 Macon-Bibb County  
 700 Poplar St PO Box 247  
 Macon, GA 31202-0247  
 United States

Cust: Principal Financial Group  
 Acct: XXXX9704  
 Code: 50010930  
 Invoice: 338433

MANAGEMENT FEE: Macon-Bibb County Pension Plan

3/31/2026 Portfolio Value:		\$ 10,448,703.74
Exclude Accrued Income		- 5,767.91
Billable Value		\$ 10,442,935.83
0.45% on the first \$1,000,000,000 (\$ 10,442,936)	\$ 11,748.30	
Fee: for the period 4/1/2026 through 6/30/2026		\$ 11,748.30
	Paid by Debit Direct	(\$ 0.00)
	<b>Please Remit</b>	\$ 11,748.30
<b>Outstanding Invoices</b>		
01/01/26 to 03/31/26		\$ 11,655.55
<b>Grand Total</b>		<b>\$ 23,403.85</b>

**Payment due upon receipt.**

Please email [SBHBILLING@CISBH.COM](mailto:SBHBILLING@CISBH.COM) with any contact changes or questions.

Preferred Payment Method  
**ACH/Wire:**

CIBC Bank  
 Segall Bryant & Hamill, LLC  
 ABA# 071006486  
 Account# 2194952  
 (Please reference account name)

**Mail: (\*\*Please note that SBH has moved\*\*)**  
 Please make checks payable to Segall Bryant & Hamill, LLC

Segall Bryant & Hamill, LLC  
 C/O Billing Department  
 10 South Wacker Drive, Suite 3100  
 Chicago, IL 60606