Macon Pension Plan (Division A)
Board Meeting

August 4, 2026 | 11:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Recognition of Visitors
3. Approval of Agenda
4. Approval of Minutes
    - A July 7, 2026 Minutes
5. Invoices for Approval
    - A McGriff - Fiduciary Insurance Renewal - Invoice # 5796604 - $17,600.00
6. Human Resources Retirements & Update
    - A Timothy Hiley (Public Works/Streets & Roads) - 30.5833 years of service
7. Update by Morgan Stanley Graystone Consultants
8. The next meeting will be on September 1, 2026.
9. Adjournment

MINUTES OF THE
MACON-BIBB MACON PENSION PLAN (DIVISION A) MEETING
July 7, 2026 – 11:00 AM

BOARD MEMBERS PRESENT
Commissioner Valerie Wynn, Chair
Commissioner Raymond Wilder
Robert McCord
Jami Gaudet

BOARD MEMBERS ABSENT
Dee Hamm, Vice Chair
Charlotte Woody
Pearlie Toliver

OTHERS PRESENT
Michael McNeill, Chief Asst Co. Attorney
Stacy Brown-Siegle, Human Resources
John Skinner, Morgan Stanley
Melissa Touchton, Asst. County Clerk
Caleb "Bo" Bagley, County Atty Intern
Leslie Brooks, Marsh
Jim Bass, Marsh

1. Call to Order

   Chair Mayor Pro Tem Valerie Wynn called the meeting to order at 11:02 a.m.

2. Recognition of Visitors

   John Skinner, Morgan Stanley
   Leslie Brooks, Marsh
   Jim Bass, Marsh

3. Approval of Agenda

   On motion of Commissioner Wilder, seconded by Board Member McCord and carried unanimously, the agenda was approved.

4. Approval of Minutes

   A June 2, 2026 Minutes

   On motion of Board Member Gaudet, seconded by Commissioner Wilder and carried unanimously, the June 2, 2026 Minutes were approved.

5. Invoices for Approval - no invoices

6. Human Resources Retirements & Update

   A George Dixon - 7.5 years of service

   On motion of Commissioner Wilder, seconded by Board Member McCord and carried unanimously, the retirement benefits for George Dixon - 7.5 years of service was approved.

7. Insurance Renewal

Mr. Jim Bass discussed the fiduciary renewal coverage for the Division A Board (quote attached).

Board Member McCord made a motion to approve the fiduciary policy renewal. The motion was seconded by Commissioner Wilder and passed unanimously.

8. Update by Morgan Stanley Graystone Consultants

John Skinner presented the Investment Review Report for July 2026. The board took time to review and discuss the document. A copy is on file in the Clerk's Office.

9. The next meeting will be on August 4, 2026

10. Adjournment

There being no further business, the meeting was adjourned at 11:50 a.m.

Respectfully Submitted,

____

Melissa B. Touchton
Assistant Clerk of the Commission

CSRisks is now SPG SPECIALTY PROGRAM GROUP

Premium Indication Cover Sheet

Insured:	Division A of the Macon Pension & Retirement System, PO Box 247 Macon, GA 31202
Policy Period:	8/18/2026 to 8/18/2027
Coverage:	Fiduciary
Insurer:	Hudson Insurance Company
Limit:	$4,000,000 Aggregate
Deductible/Retention:	$25,000 Each & Every Claim
Premium:	$17,600.00
Total Cost:	$17,600.00

Please see the attached Indication from Hudson Insurance Company.

We cannot bind without meeting the Insurer's subjectivity requirements as noted below:
Nothing at this time.

Pending or Prior Proceeding Date: 5/19/2008

Extending Reporting Period: Twelve (12) month extended reporting period is available for 100% of the total annual premium

A minimum earned premium may be applicable. If bound, your office will be solely responsible for any minimum earned premium should the policy cancel for any reason.

This Indication is valid for 30 days, or until inception of coverage, whichever is sooner. For a detailed description of the terms, conditions, exclusions and limitations of this insurance, you must refer to the attached carrier indication, forms and endorsements.

ENCORE
FIDUCIARY
Divison of Specialty Program Group, LLC

Encore Fiduciary
1065 6th Avenue, 4th Floor
New York, NY 10018
www.encorefiduciary.com

RE: Division A of the Macon Pension & Retirement System
Encore [formerly Euclid] Fiduciary Liability Insurance Quotation

We have attached an Encore Fiduciary quote for the above-referenced account. Encore Fiduciary, a division of Specialty Program Group, is a leading provider of fiduciary liability insurance for many of America's most sophisticated and complex single-employer, multiemployer and governmental employee benefit plans. Founded in 2011, Encore Fiduciary has grown to become "America's Fiduciary Insurance Experts" through its:

- Superior fiduciary expertise and experience
- Market leading scope of fiduciary coverage
- Proactive fiduciary risk management services and claims management
- Industry-leading fiduciary thought leadership
- Advocacy for America's benefit plan fiduciaries

The Encore Fiduciary Liability Insurance Policy is issued on an admitted basis and is written with Hudson Insurance Company – rated "A+" (Superior), financial size category XV ($2 billion or greater) by A.M. Best. Hudson is the U.S. Insurance Division of the Odyssey Group, a leading global provider of reinsurance and specialty insurance. Odyssey Group is a subsidiary of Fairfax Financial Holdings Limited.

Thank you for the opportunity to offer a fiduciary liability insurance coverage proposal to your client.

ENCORE FIDUCIARY
Divison of Specialty Program Group, LLC

Encore Fiduciary Liability Insurance Quotation

Date Issued: Jun 15, 2026

Renewal of Policy Number:	SFD31212258-02
Policy Form:	Encore Fiduciary Liability Insurance Policy Form Admitted in all states* (placed through the Free Trade Zone in New York)
Insurance Carrier:	Hudson Insurance Company, a subsidiary of Odyssey Re Holdings Corp. Rated "A+" Superior Financial Size Category XV by A.M. Best
Insurance Representative: **Address:**	SPG ExecuPro F/K/A CSRisk 2300 Windy Ridge Pkwy Suite 6955 Atlanta, GA 30339
Plan (or Plans): **Address:**	Division A of the Macon Pension & Retirement System 700 Poplar St Macon, GA 31201
Policy Period: **Effective Date:** **Expiration Date:**	 8/18/2026 (12:01 a.m. local time) 8/18/2027 (12:01 a.m. local time)
Pending or Prior Proceeding Date:	5/19/2008

Limits of Liability:

(a) **Aggregate Limit of Liability:** the maximum aggregate limit of liability for all **Loss** under this policy, including **Claim Expenses**	$4,000,000
(b) **Trustee Claim Expenses (Non-Fiduciary Defense) Sublimit:** the aggregate limit of liability for all **Claim Expenses** in connection with **Claims** solely alleging **Wrongful Acts** as defined in Section II. Definitions R.(3.) of the policy (included within and not in addition to the maximum aggregate limit of liability)	$1,000,000
(c) **Voluntary Compliance Program Expenditures Sublimit:** the aggregate limit of liability for all **Voluntary Compliance Program Expenditures** (included within and not in addition to the maximum aggregate limit of liability)	$250,000

(d)	**ERISA 502(c) Civil Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines or any excise tax imposed pursuant to Section 502(c) of ERISA or the Pension Protection Act of 2006 (included within and not in addition to the maximum aggregate limit of liability)	$250,000
(e)	**HIPAA and HITECH Fines and Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines and penalties imposed pursuant to HIPAA and HITECH (included within and not in addition to the maximum aggregate limit of liability)	$1,500,000
(f)	**PPACA Fines and Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines and penalties imposed pursuant to PPACA (included within and not in addition to the maximum aggregate limit of liability)	$250,000
(g)	**Section 4975 Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of excise taxes imposed pursuant to Section 4975 of the Internal Revenue Code (included within and not in addition to the maximum aggregate limit of liability)	$250,000
(h)	**ERISA Section 502(a)(3) Relief Sublimit:** the aggregate limit of liability for all **Loss** in the form of equitable relief imposed pursuant to Section 502(a)(3) of ERISA (included within and not in addition to the maximum aggregate limit of liability)	$250,000
(i)	**Benefit Overpayment Sublimit:** the aggregate limit of liability for all benefit overpayments as defined in Section II. Definitions H.(5.) of the policy (included within and not in addition to the maximum aggregate limit of liability)	$0
(j)	**Cyber Essentials Sublimit:** the aggregate limit of liability **Content Restoration Expenditures** and **Crisis Notification Expenditures** as defined in Section II. Definitions E. and G. of the policy (included within and not in addition to the maximum aggregate limit of liability)	$0

Retention: $25,000 each **Claim**

Premium:

Total Premium: $17,600.00

Note on Surcharges: Applicable state surcharges are in excess of the premium shown above if not already specified.

Extending Reporting Period: Twelve (12) month extended reporting period is available for 100% of the total annual premium, subject to Section IV.(B.) Extended Reporting Period of the Policy.

Endorsement Schedule:

The following endorsements, plus any applicable State Amendatory Endorsement(s), will attach to and form part of the Policy - Policy Form No. ESF-31210001 (09/2012):

TRIA	Notice of Terrorism Insurance Coverage Policyholder Disclosure
IL P 001 01 04	U.S. Treasury Dept. OFAC Advisory Notice to Policyholders
ESF-31230010	Georgia Amendatory Endorsement
ESF-31220066G	Vanguard Elite Endorsement for Governmental Plans

Coverage is subject to receipt and satisfactory review of the following item(s) prior to binding:

1. None

Importance Notice - Please Read Carefully

Please carefully review the form, terms and conditions of this quotation. It is valid for a period of sixty (60) days from the date issued, not to exceed the proposed Policy Period Effective Date, unless amended or withdrawn by the Insurer, and is subject to the terms and conditions of the policy. If between the date of this quotation and the effective date of the policy or date of binding coverage, whichever is later, there is any material change in underwriting information, then the applicant must notify Encore Fiduciary as a condition prior to binding coverage. We reserve the right to amend the premium, revise coverage terms and conditions, or withdraw our quotation entirely. Please further note that the terms and conditions offered in this quotation may not match the expiring terms of any current policy.

Why Encore Fiduciary?

ENCORE FIDUCIARY

Encore (formerly Euclid) **Fiduciary** is a premier fiduciary liability insurance underwriting company. We protect America's employee benefit plan sponsors based on our superior fiduciary expertise and experience. We are known as fiduciary liability thought leaders and advocates for America's plan sponsors. Starting in 2011, Encore Fiduciary has grown into the choice of many of America's most sophisticated and complex single-employer, multi-employer, and governmental employee benefit plans. Our growth has been fueled by our:

1. Superior fiduciary expertise and experience;
2. Industry-leading thought leadership; and
3. Unique advocacy for America's benefit plan fiduciaries.

Every Encore Fiduciary professional represents our distinctive brand of relentless dedication and expertise to protect America's benefit plans.

Fiduciary Expertise

The hallmark of Encore Fiduciary is our fiduciary expertise. We are students of fiduciary liability and litigation trends. Encore fiduciary underwriters and claims professional provide a leading scope of fiduciary coverage and monitor litigation trends to address the evolving and complex fiduciary risks facing America's plan fiduciaries and sponsors.Encore's fiduciary risk management and benchmarking services help fiduciary risk committees lower their fiduciary risk. We have unique insights into fiduciary risk to help our policyholders manage complex benefit plans.

Premier Fiduciary Claims Service

The Encore Fiduciary Claims Team is like having a dedicated law firm with fiduciary and ERISA expertise to advocate and resolve complex fiduciary claims. We have decades of experience in resolving complex fiduciary claims that we apply to protect our plan sponsor policyholders. An important part of our advocacy for clients is that we work proactively to manage claims, reduce claims expense, and drive good results. We keep defense lawyers honest to prevent litigation waste, and work with law firms who share our results-oriented values.

Fiduciary Thought Leadership

In an era of legal system abuse and high frequency of class action litigation against plan sponsors, Encore Fiduciary provides fiduciary thought leadership on evolving fiduciary trends. Encore thought leadership includes our **Fiduciary Liability Insurance Handbook**, the highly regarded Fid Guru Blog, whitepapers on key trends and fiduciary issues, and regular education on fiduciary risk and claim trends for our clients and our market.

Download PDF of the Fiduciary Liability Handbook: encorefiduciary.com/fiduciary-handbook

Advocates for America's Plan Sponsors

We are fierce advocates for America's plan sponsors in the fight against capricious, lawyer-driven class action litigation. Our whitepapers have routinely exposed litigation trends harming plan sponsors. We have debunked improper fee benchmarks and have proffered excessive fee litigation pleading standards for fiduciaries and plan sponsors' benefit. Encore professionals will continue to apply our unique brand of advocacy for plan sponsors to fight back against litigation abuse.

Contact Encore Fiduciary

571.730.4810 | mail@encorefiduciary.com

encorefiduciary.com

Encore Fiduciary | encorefiduciary.com

Euclid Fiduciary is Now **Encore Fiduciary**

To **learn more** about the **story** behind the rebranding, **changes and FAQs.**

Click or Scan QR Code to Learn More

Division of Specialty Program Group, LLC

Remit to:
P.O. Box 890635
Charlotte, NC 28289-0635

000005796600400-14MACONBIBC010140000078964360000017600001

---------- I N V O I C E ----------

Macon Bibb County Government
C/O Risk Management
PO Box 247
Macon, GA 31202-0247

Invoice Date 07/17/26
Invoice No. 5796604
Bill-To Code 14MACONBIBCO
Client Code 14MACONBIBCO
Inv Order No. 14*7896436

Named Insured: Division A of the Macon Pension & Retirement System

Amount Remitted: $

Please return this portion with your payment.

Make checks payable to: McGriff, a MMA LLC Company

Effective Date	Policy Period	Coverage Description	Transaction Amount
08/18/26	08/18/26 to 08/18/27	Hudson Insurance Company Policy No. SFD3121225803 Renewal - Fiduciary Liability CL	17,600.00
		Division A Renewal	
		Invoice Number: 5796604 Amount Due:	17,600.00

Due upon Receipt or Effective Date, whichever is later | *NEW* Pay with Credit Card/ACH: https://mcgriff.epaypolicy.com

LEBR Page: 1 ORIGINAL INVOICE