



Macon Fire And Police Employees' Retirement System Board Meeting

June 28, 2023 | 10:00 AM
700 Poplar Street Macon, GA 31201

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
 - A Approval of Minutes of May 24, 2023
4. Approval of Invoices
 - A Memo from SLC Management - Explanation for outstanding invoices
 - B SLC Management - Invoice October 2021
 - C SLC Management - Invoice January 2022
 - D SLC Management - Invoice May 2022
 - E SLC Management - Invoice August 2022
 - F SLC Management - Invoice November 2022
 - G SLC Management - Invoice February 2023
 - H SLC Management - Invoice May 2023
 - I Invoice for Medical Exam - Degeorgio Bundrige
5. Human Resources Retirements & Update
 - A Daryl Duval - 6 years normal retirement
6. Adjournment

**FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
MAY 24, 2023 – 10:00 A.M.
MEETING MINUTES**

BOARD MEMBERS PRESENT

Danny Angelo, Chairman
Raymond Wilder, Commissioner
Paul Bronson, Commissioner
Charlie Bishop, Retired MPD

BOARD MEMBERS ABSENT

Mark Stevens, Citizen at Large

OTHERS PRESENT

Michael McNeill, Senior Assistant County Attorney
Jon Breth, AndCo Consulting
Christie Brown, Macon-Bibb County Finance
Janice Ross, Clerk of Commission
Joveta Turner, Human Resources Assistant Director
Jake McCarthy, County Attorney Intern
Liz Fabian, Center for Collaborative Journalism
Melissa Touchton, Asst Clerk of Commission

The meeting was officially called to order by Chairman Danny Angelo at 10:05 a.m.

A motion was made by Mr. Charles Bishop for all meetings to be recorded, due to a lack of a second, the motion failed.

Approval of Meeting Agenda

A motion was made by Chairman Angelo to amend the agenda to discuss employee retirement disability, the motion was seconded by Mr. Bishop and passed unanimously.

On motion by Chairman Angelo, seconded by Commissioner Raymond Wilder and passed unanimously, the amended agenda was approved.

Approval of Meeting Minutes

On motion by Commissioner Angelo, seconded by Commissioner Paul Bronson and passed unanimously, the minutes from April 26, 2023, meeting were approved.

Approval of Invoices

AndCo Consulting, LLC (Invoice # 43852) \$ 22,500.00

On motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the invoice from AndCo Consulting, LLC was approved.

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Clarkston Capital (Acct # 9304) \$ 27,836.00

On motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the invoice from Clarkston Capital was approved.

Eagle Capital Management (Acct# 9303) \$ 54,774.67

On motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the invoice from Eagle Capital Management was approved.

Principal Custody Solutions (Invoice # 13727889) \$ 7,647.59

On motion by Chairman Angelo, seconded by Commissioner Wilder and passed unanimously, the invoice from Principal Custody Solutions was approved.

Human Resources Update & Retirements

Clement Hutto – Normal Retirement of 13.25 Years

On a motion by Chairman Angelo, seconded by Mr. Bishop and passed unanimously, the retirement for Clement Hutto was approved.

Carole Bennett – Beneficiary

On a motion by Chairman Angelo, seconded by Mr. Bishop and passed unanimously, the retirement for Carole Bennett was approved.

Tim Riser – Normal Retirement of 25 years

On a motion by Chairman Angelo, seconded by Commissioner Bronson and passed unanimously, the retirement for Tim Riser was approved.

David Henning – Disability (Line of Duty) Retirement

A motion was made by Chairman Angelo for Mr. David Henning to be sent to a physician of the County's choosing for a second opinion, the motion was seconded by Commissioner Bronson and passed unanimously.

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Degeorgio T. Bundrige – Disability Retirement

A motion was made by Chairman Angelo to turn down the disability retirement application for Mr. Bundrige, the motion was seconded by Commissioner Wilder and passed unanimously.

The new payee report was signed by Board Members and given to Ms. Joveta Turner.

AndCo Consulting

Jon Breth presented a brief update and provided the Investment Performance Review (for period ending April 30, 2023) and Preliminary Performance Update (dated May 18, 2023) for the board members. Board members took time to review and discuss the documents. Reports are on file in the Clerk's Office.

Discussion of moving meeting time and day

The Board voted to change the regular monthly meeting to the first Tuesday of each month to 9:00 a.m. beginning August 1, 2023 with a vote of three to one with Chairman Angelo, Commissioner Bronson and Commissioner Wilder casting affirmative votes and Mr. Bishop casting the dissenting vote.

The Board said that the members need to be notified of the new day and time.

Next Meeting

June 28, 2023, at 10:00 a.m.

Executive Session

At 11:05 a.m. and on motion by Chairman Angelo and seconded by Commissioner Bronson, the board went into Executive Session for "consultation with the county attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought be or against Macon-Bibb County or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. §50-14-2(1)."

At 11:30 p.m., Chairman Angelo made a motion to come out of Executive Session. The motion was seconded by Commissioner Bronson and unanimously passed. No action was taken.

A Point of Personal Privilege

Mr. Bishop discussed trying to get more money for the retirees. Chairman Angelo has requested a 2% cost of living for retirees instead of the 1.5%. Mr. Bishop would also like to look into changing pension benefits for those who retired before the 2015 ERIP to give them 2.5% of salary per year of service, up from 2%, to equalize their retirement benefits. Chairman Angelo said they would like to ask ACCG to look at the cost difference and if it can legally and financially be done.

A motion was made by Mr. Bishop to ask ACCG to look at the cost of the benefit changes as discussed, the motion was seconded by Chairman Angelo and passed unanimously.

Adjournment

There being no further business, the meeting was adjourned at 11:43 a.m.

Respectfully Submitted,

Melissa B. Touchton
Assistant Clerk of the Commission

From: Madeline Ciocchi <Madeline.Ciocchi@slcmanagement.com>
Sent: Monday, June 12, 2023 10:42 AM
To: Brown, Christie <CBrown@maconbibb.us>
Cc: Jon Breth <jonb@andcoconsulting.com>; Melissa Spadafora <Melissa.Spadafora@slcmanagement.com>; Jack Burke <Jack.Burke@slcmanagement.com>; SLC.NY.Billing <SLC.NY.Billing@slcmanagement.com>
Subject: Macon/SLC Management Invoices

Hi Christie,

Hope all is well with you. Reaching out as Jon provided your information as a good billing contact for Macon, as it seems our previous contact, Narender, retired.

Our billing department informed us that since Narender's retirement, we have been unable to forward any invoices for the account. Our apologies for the delay in making contact. Currently, we have 7 invoices outstanding for the account managed by SLC Management and are hoping you are able to assist in arranging payment or pointing us in the right direction for an updated contact. Attached here please find the outstanding invoices with wire instructions and summary of outstanding amounts below.

Quarter	Amount
2021 Q3	\$40,804.10
2021 Q4	\$40,876.09
2022 Q1	\$20,587.38
2022 Q2	\$36,467.67
2022 Q3	\$34,875.99
2022 Q4	\$30,231.46
2023 Q1	\$31,163.46

Let us know any questions at all or if you need any other information. Happy to jump on a call to review if easier.

Best,

Madeline Ciocchi
Analyst, Client Relations & Marketing
SLC Management
500 Fifth Avenue, Suite 2500 | New York, NY 10110
Cell: 347-274-1345
Email: Madeline.Ciocchi@slcmanagement.com





SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
10/27/2021	9777693 D

500, Fifth Avenue, Suite 2500
New York, NY 10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

USER CONTACT

Macon Bibb County
Fire & Police Retirement Fund
700 Poplar Street
Macon, GA 31210-1797
Trust # 25949301

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	10/30/2021	Bradley D. Jacob	Melissa Spadafora	Terry Lombardo

DESCRIPTION OF SERVICES	BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Police and Fire Core Fixed Income SLC Management (U.S.) LLC 3rd Qtr. 2021 Billed Quarterly, In Arrears	81,608,208.00	20.00	40,804.10

Please remit to above address Please make the payment via Wire. If you have any questions, please call: Theresa Arata, 646.435.9513 OR Dhruv Trivedi, 646.480.5064	Subtotal	\$40,804.10
	Sales Tax (0.0%)	\$0.00
	Payments/Credits	\$0.00
	Balance	\$40,804.10

Please compare our Portfolio Statement with the account statement provided by your custodian. Occasionally, the account value shown on your custodian statement may not exactly match the account evaluation shown on this billing statement. The reason for this possible discrepancy may involve the timing of trades, as our Portfolio Statement goes by trade date and not settlement date. Please call if you have any questions.



SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
1/29/2022	9777863 D

500, Fifth Avenue, Suite 2500
New York, NY 10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

USER CONTACT

Macon Bibb County
Fire & Police Retirement Fund
700 Poplar Street
Macon, GA 31210-1797
Trust # 25949301

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	2/28/2022	Bradley D. Jacob	Melissa Spadafora	Terry Lombardo
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Police and Fire Core Fixed Income SLC Management (U.S.) LLC 4th Qtr. 2021 Billed Quarterly, In Arrears		81,752,175.00	20.00	40,876.09

Please remit to above address Please make the payment via Wire. If you have any questions, please call: Theresa Arata, 646.435.9513 OR Dhruv Trivedi, 646.480.5064	Subtotal	\$40,876.09
	Sales Tax (0.0%)	\$0.00
	Payments/Credits	\$0.00
	Balance	\$40,876.09

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SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
5/4/2022	9778012 D

Please send payment to the below address or via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY, 10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	6/4/2022	Bradley D. Jacob	Melissa Spadafora	Terry Lombardo
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Police and Fire Core Fixed Income		77,068,870.00	20.00	38,534.44
SLC Management (U.S.) LLC 1st Qtr. 2022 Billed Quarterly, In Arrears Q1 Fee Adjustment				-17,947.06

If you have any questions, please email:
slc.ny.billing@slcmanagement.com

Subtotal	\$20,587.38
Sales Tax (0.0%)	\$0.00
Payments/Credits	\$0.00
Balance	\$20,587.38

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SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
8/4/2022	9778166 D

Please send payment to the below address or via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY, 10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	9/4/2022	Chris Adair	Melissa Spadafora	SLCM
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System Core Fixed Income SLC Management (U.S.) LLC 2nd Qtr. 2022 Billed Quarterly, In Arrears		72,935,342.00	20.00	36,467.67

If you have any questions, please email:
slc.ny.billing@slcmanagement.com

Subtotal	\$36,467.67
Sales Tax (0.0%)	\$0.00
Payments/Credits	\$0.00
Balance	\$36,467.67

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SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
11/4/2022	9778324 D

Please send payment to the below address or via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY,10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	12/4/2022	Chris Adair	Melissa Spadafora	SLCM
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System Core Fixed Income SLC Management (U.S.) LLC 3rd Qtr. 2022 Billed Quarterly, In Arrears		69,751,985.00	20.00	34,875.99

If you have any questions, please email:
slc.ny.billing@slcmanagement.com

Subtotal	\$34,875.99
Sales Tax (0.0%)	\$0.00
Payments/Credits	\$0.00
Balance	\$34,875.99

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SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
2/9/2023	9778475 D

Please send payment to the below address or via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY,10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	3/9/2023	Chris Adair	Melissa Spadafora	SLCM
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System Core Fixed Income SLC Management (U.S.) LLC 4th Qtr. 2022 Billed Quarterly, In Arrears		60,462,919.00	20.00	30,231.46

If you have any questions, please email:
slc.ny.billing@slcmanagement.com

Subtotal	\$30,231.46
Sales Tax (0.0%)	\$0.00
Payments/Credits	\$0.00
Balance	\$30,231.46

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SLC Management

CUSTOMER INVOICE

DATE	INVOICE #
5/9/2023	9778614 D

Please send payment to the below address or via wire (instructions attached):

500 Fifth Avenue
Suite 2500
New York, NY,10110

BILLING CONTACT

Wells Fargo Bank, NA
360 Interstate North Parkway
Suite 500
Atlanta, GA 30339
Att: Marsha Petzel

TERMS	DUE DATE	PRIMARY	SECONDARY	BILLING
Quarterly	6/9/2023	Chris Adair	Melissa Spadafora	SLCM
DESCRIPTION OF SERVICES		BILLABLE ASSETS (\$)	AVG FEES (bps)	FEE (\$)
Macon Fire and Police Employees Retirement System Core Fixed Income SLC Management (U.S.) LLC 1st Qtr. 2023 Billed Quarterly, In Arrears		62,326,916.00	20.00	31,163.46

If you have any questions, please email:
slc.ny.billing@slcmanagement.com

Subtotal	\$31,163.46
Sales Tax (0.0%)	\$0.00
Payments/Credits	\$0.00
Balance	\$31,163.46

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E-MAILED
4/26/23

MACON BIBB

HEALTH INSURANCE CLAIM FORM

APPROVED BY NATIONAL UNIFORM CLAIM COMMITTEE (NUCC) 02/12

PICA		PICA	
1. MEDICARE (Medicare#) ☐ MEDICAID (Medicaid#) ☐ TRICARE (ID#/DoD#) ☐ CHAMPVA (Member ID#) ☐ GROUP HEALTH PLAN (ID#) ☐ FECA BLK LUNG (ID#) ☒ OTHER (ID#) ☐		1a. INSURED'S I.D. NUMBER (For Program in Item 1)	
2. PATIENT'S NAME (Last Name, First Name, Middle Initial) BUNDRIGE, DEGEORGIO		4. INSURED'S NAME (Last Name, First Name, Middle Initial) BUNDRIGE, DEGEORGIO	
5. PATIENT'S ADDRESS (No., Street) [REDACTED]		7. INSURED'S ADDRESS (No., Street) [REDACTED]	
CITY MACON		CITY MACON	
STATE GA		STATE GA	
ZIP CODE 31206		ZIP CODE 31206	
TELEPHONE (Include Area Code) ()		TELEPHONE (Include Area Code) ()	
9. OTHER INSURED'S NAME (Last Name, First Name, Middle Initial)		10. IS PATIENT'S CONDITION RELATED TO:	
a. OTHER INSURED'S POLICY OR GROUP NUMBER		a. EMPLOYMENT? (Current or Previous) ☐ YES ☒ NO	
b. RESERVED FOR NUCC USE		b. AUTO ACCIDENT? ☐ YES ☒ NO PLACE (State) _____	
c. RESERVED FOR NUCC USE		c. OTHER ACCIDENT? ☐ YES ☒ NO	
d. INSURANCE PLAN NAME OR PROGRAM NAME		10d. CLAIM CODES (Designated by NUCC)	
12. PATIENT'S OR AUTHORIZED PERSON'S SIGNATURE I authorize the release of any medical or other information necessary to process this claim. I also request payment of government benefits either to myself or to the party who accepts assignment below. SIGNATURE ON FILE SIGNED _____ DATE 03/21/23		11. INSURED'S POLICY GROUP OR FECA NUMBER	
13. INSURED'S OR AUTHORIZED PERSON'S SIGNATURE I authorize payment of medical benefits to the undersigned physician or supplier for services described below. SIGNATURE ON FILE SIGNED _____		a. INSURED'S DATE OF BIRTH [REDACTED] M ☒ F ☐	
14. DATE OF CURRENT ILLNESS, INJURY, or PREGNANCY (LMP) MM DD YY QUAL _____		b. OTHER CLAIM ID (Designated by NUCC)	
15. OTHER DATE MM DD YY QUAL _____		c. INSURANCE PLAN NAME OR PROGRAM NAME MACON BIBB	
16. DATES PATIENT UNABLE TO WORK IN CURRENT OCCUPATION FROM MM DD YY TO MM DD YY		d. IS THERE ANOTHER HEALTH BENEFIT PLAN? ☐ YES ☒ NO If yes, complete items 9, 9a, and 9d.	
17. NAME OF REFERRING PROVIDER OR OTHER SOURCE		18. HOSPITALIZATION DATES RELATED TO CURRENT SERVICES FROM MM DD YY TO MM DD YY	
19. ADDITIONAL CLAIM INFORMATION (Designated by NUCC) Z2208VP0014X		20. OUTSIDE LAB? ☐ YES ☒ NO \$ CHARGES _____	
21. DIAGNOSIS OR NATURE OF ILLNESS OR INJURY Relate A-L to service line below (24E) ICD Ind. 0		22. RESUBMISSION CODE _____ ORIGINAL REF. NO. _____	
A. _____ B. _____ C. _____ D. _____		23. PRIOR AUTHORIZATION NUMBER	
E. _____ F. _____ G. _____ H. _____		F. \$ CHARGES	
I. _____ J. _____ K. _____ L. _____		G. DAYS OR UNITS	
24. A. DATE(S) OF SERVICE From MM DD YY To MM DD YY B. PLACE OF SERVICE C. EMG D. PROCEDURES, SERVICES, OR SUPPLIES (Explain Unusual Circumstances) CPT/HCPCS MODIFIER E. DIAGNOSIS POINTER		H. EPSONI Family Plan	
25. FEDERAL TAX I.D. NUMBER 582498449 SSN EIN ☐ ☒		I. ID. QUAL.	
26. PATIENT'S ACCOUNT NO. BUNDE000 104629		J. RENDERING PROVIDER ID. #	
27. ACCEPT ASSIGNMENT? (For govt. claims, see back) ☒ YES ☐ NO		158483600	
28. TOTAL CHARGE \$ 120000		1003829433	
29. AMOUNT PAID \$		NPI	
30. Rsvd for NUCC Use		NPI	
31. SIGNATURE OF PHYSICIAN OR SUPPLIER INCLUDING DEGREES OR CREDENTIALS (I certify that the statements on the reverse apply to this bill and are made a part thereof.) SIGNATURE ON FILE SIGNED 03/21/23 DATE		NPI	
32. SERVICE FACILITY LOCATION INFORMATION LAKESIDE PAIN CENTER PC 6010 LAKESIDE COMMONS DR STE A MACON GA 31210-5780 a. 1477566727 b.		NPI	
33. BILLING PROVIDER INFO & PH # (478) 4759220 LAKESIDE PAIN CENTER GRP# 158483600 6010 LAKESIDE COMMONS DR STE A MACON, GA 31210-5780 a. 1477566727 b. 208VP0014X		NPI	

NUCC Instruction Manual available at: www.nucc.org

PLEASE PRINT OR TYPE

APPROVED OMB-0938-1197 FORM 1500 (02-12)